

What is socialfi

Socialfi aka social finance is social media and defi combined within the blockchain and cryptocurrency ecosystem.

Socialfi brings web3 decentralized approach to social media. web 2 offers its creators indirect ways to make money through adds affiliate market etc socialfi helps monetize everything on its platform through crypto instantaneously and without any centralization.

These platforms are structured as DAOS and help prevent centralized censorship decisions.

On these platforms like FT for example you trade keys which are wrapped tokens that can be traded independently.

Some things socialfi helps with vs the old web2 ways that we've seen companies abuse like IG and everyone banning Tate instantly.

Socialfi is decentralized web2 stores all its data on a single server and big tech companies monopolize the platforms and control all the data privacy engagement interactions etc

Censorship

Socialfi offers more freedom of speech without fear of getting banned being in the AFM campus I know this too well build up a account and some weak woke they/them gets offended then gets you banned.