Roll No……..….. **Total No. of Printed Pages: [1]**
Total No. of Questions: [11]

Integrated Dual Degree B.Com-M.Com (Semester – 7th)
CORPORATE TAX PLANNING
Subject Code: BMCMS1-702
Paper ID: 21410132

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It carries 16 marks. It consists of 4 questions of 4 marks each.
2. Section B consist of 4 questions of 8 marks each. The student has to attempt any 3 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(4 marks each)**

Q1. Define tax planning and explain its significance in the corporate sector.
Q2. Differentiate between tax evasion and tax avoidance with examples.
Q3. What is the residential status of a company under the Income Tax Act, and how does it affect tax planning?
Q4. Explain the concept of tax-free sources of income and their importance in corporate tax planning.

Section – B **(8 marks each)**

Q5. Describe the structure of direct and indirect taxes in India. How does it impact corporate tax planning?
Q6. Discuss the implications of carry forward and set-off of losses in the assessment of companies.
Q7. How does the form of organization affect tax planning for a new business?
Q8. Explain the relevance of tax planning in managerial decisions, providing suitable examples.

Section – C **(10 marks each)**

Q9. Explain the tax planning considerations with respect to setting up a business location. Why is it significant for corporate tax planning?
Q10. Discuss the strategies involved in tax planning for financial management decisions in a corporation.
Q11. Describe the tax planning aspects involved in mergers and demergers. What are the benefits of proper tax planning in such cases?