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Integrated Dual Degree B.Com-M.Com (Semester – 7th)

CORPORATE TAX PLANNING

Subject Code: BMCMS1-702

Paper ID: 21410132

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It carries 16 marks. It consists of 4 questions of 4 marks each.
2. Section B consist of 4 questions of 8 marks each. The student has to attempt any 3 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(4 marks each)

- Q1. Define tax planning and explain its significance in the corporate sector.
- Q2. Differentiate between tax evasion and tax avoidance with examples.
- Q3. What is the residential status of a company under the Income Tax Act, and how does it affect tax planning?
- Q4. Explain the concept of tax-free sources of income and their importance in corporate tax planning.

Section – B

(8 marks each)

- Q5. Describe the structure of direct and indirect taxes in India. How does it impact corporate tax planning?
- Q6. Discuss the implications of carry forward and set-off of losses in the assessment of companies.
- Q7. How does the form of organization affect tax planning for a new business?
- Q8. Explain the relevance of tax planning in managerial decisions, providing suitable examples.

Section – C

(10 marks each)

- Q9. Explain the tax planning considerations with respect to setting up a business location. Why is it significant for corporate tax planning?
- Q10. Discuss the strategies involved in tax planning for financial management decisions in a corporation.
- Q11. Describe the tax planning aspects involved in mergers and demergers. What are the benefits of proper tax planning in such cases?