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Total No. of Printed Pages: [1]

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**B.Com (E-Commerce) (Semester – 5<sup>th</sup>)**

**CORPORATE TAX PLANNING**

**Subject Code: BCOM2503**

**Paper ID: [18140224]**

**Time: 03 Hours**

**Maximum Marks: 60**

**Instruction for candidates:**

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

**Section – A**

**(2 marks each)**

Q1. Attempt the following:

- a) Discuss the concept of Rebate u/s 87A.
- b) Differentiate between Tax Evasion and Tax Avoidance?
- c) Define the term GST in detail.
- d) What is the basis of residential status for a company?
- e) Explain the Tax rates applicable to various Companies.
- f) Discuss the tax advantages of Sole Proprietorship.
- g) Discuss the factors affecting for starting a new business.
- h) Discuss the meaning of Financial Management.
- i) Discuss any two provisions of tax planning regarding Employee Remuneration.
- j) Discuss any two provisions of tax planning regarding Capital Gains.

**Section – B**

**(5 marks each)**

- Q2. Discuss the nature and scope of Tax Planning.
- Q3. Explain the prevalent Direct and Indirect Taxes in India.
- Q4. Discuss tax planning with regards to amalgamation.
- Q5. Explain the provisions of tax planning regarding location of business.
- Q6. Discuss the provisions regarding set-off and carry forward of accumulated losses and unabsorbed depreciation.

**Section – C**

**(10 marks each)**

- Q7. What do you mean by Tax Free Source of Income? Discuss any 15 types of such incomes.
- Q8. Explain the tax planning with regards to following decisions:-
  - (a) Make or Buy
  - (b) Shut Down or Continue
  - (c) Repair or Replace.
- Q9. Discuss the Various kinds of Companies under Income Tax Act.