Roll No…….. **Total No. of Printed Pages: [1]**

Total No. of Questions: [09]

B.Com (E-Commerce) (Semester – 5th)

CORPORATE TAX PLANNING

Subject Code: BCOM2503

Paper ID: [18140224]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a) Discuss the concept of Rebate u/s 87A.

b) Differentiate between Tax Evasion and Tax Avoidance?

c) Define the term GST in detail.

d) What is the basis of residential status for a company?

e) Explain the Tax rates applicable to various Companies.

f) Discuss the tax advantages of Sole Proprietorship.

g) Discuss the factors affecting for starting a new business.

h) Discuss the meaning of Financial Management.

i) Discuss any two provisions of tax planning regarding Employee Remuneration.

j) Discuss any two provisions of tax planning regarding Capital Gains.

Section – B **(5 marks each)**

Q2. Discuss the nature and scope of Tax Planning.

Q3. Explain the prevalent Direct and Indirect Taxes in India.

Q4. Discuss tax planning with regards to amalgamation.

Q5. Explain the provisions of tax planning regarding location of business.

Q6. Discuss the provisions regarding set-off and carry forward of accumulated losses and unabsorbed depreciation.

Section – C **(10 marks each)**

Q7. What do you mean by Tax Free Source of Income? Discuss any 15 types of such incomes.

Q8. Explain the tax planning with regards to following decisions:-

(a) Make or Buy

(b) Shut Down or Continue

(c) Repair or Replace.

Q9. Discuss the Various kinds of Companies under Income Tax Act.