

Standard Orders

Market order: An order to buy or sell (long or short) a token immediately at the current market price.

Limit order: An order to buy or sell (long or short) a token at a specific price or better.

Stop/ stop market/ SL order: An order to buy or sell a token when it reaches a certain price level, which triggers the order.

Take profit/ TP order: An order to take profit when price reaches your re-defined target. Will execute as a market order. Alternative is to use limit order.

Trailing stop order: An order to buy or sell a token that is designed to follow the market price, with the stop distance being adjusted automatically and set by you

Advanced Orders

Stop-limit order: An order to buy or sell a token when it reaches a certain price level, but only if it can be executed as a limit order. Using this instead of 'stop market' runs the risk of your position not closing in times of high volatility.

Immediate or cancel (IOC) order: An order to buy or sell a token immediately, but any portion of the order that cannot be filled immediately is canceled.

Fill or kill (FOK) order: An order to buy or sell a coin that must be filled in its entirety immediately, or canceled if it cannot be.

Good til cancelled (GTC): An order which will remain open until it is either executed or canceled.

Conditions

Reduce only: By selecting this along with your order it will ensure that only an existing position can be reduced and a new position cannot be opened in the opposite direction. Best practice is to always select this for stop losses.

Post only: By selecting this your order will only execute if it would result in adding liquidity to the order book ('maker' or 'limit order')