MAHOGANY FINANCE
Your Trusted Partner

FOR IMMEDIATE RELEASE

Mahogany Finance Expands in Lae with Official Opening of New Professional Premises

Lae, Papua New Guinea – 23 February 2026

Mahogany Finance has officially opened its new Lae office at **Office 9, Professional Haus, 5th Street, Lae**, marking a significant milestone in the company's continued growth and commitment to the Morobe business community.

The official opening will take place on **Monday, 23 February 2026**.

The relocation to larger premises reflects the strong demand Mahogany Finance has experienced from businesses and individuals across Lae and the wider Morobe Province. Over the past year, the company has substantially increased its team in response to growing interest in its lending and investment products.

Chief Executive Officer, Terry Hall, said the move signals long-term commitment to the region.

"Lae is a critical economic hub for Papua New Guinea. Our expansion here is a clear demonstration that we are investing in the city and its business community for the long term. We are not simply servicing Lae from Port Moresby — we are establishing a strong and permanent presence."

The larger office allows Mahogany Finance to further strengthen its local service capability and enhance customer engagement. Importantly, Mr Hall has committed to being based in Lae for a minimum of ten days each month, providing businesses and clients with direct access to senior leadership — a level of accessibility rarely offered within the finance sector.

Mahogany Finance provides a wide range of lending solutions including:

- Asset and Equipment Finance
- New Motor Vehicle Finance
- Insurance Premium Finance
- Business Loans
- Personal Loans
- Term Deposit Investment Products

The company confirms that **there are no changes to contact numbers or email addresses** as part of the relocation.

Mahogany Finance continues to position itself as a responsive and service-driven financial partner, with loan approvals typically issued within 48 hours of receiving all required documentation.

Mr Hall added:

“We are proud of the role we are playing in supporting Lae’s business community. This expansion is about accessibility, speed of service, and building long-term relationships.”

For enquiries, clients may visit the new office at:

Office 9, Professional Haus
5th Street, Lae
Morobe Province