

BCLUW Foundation Meeting Minutes

January 16, 2019

1. November meeting minutes approved
2. Treasurer's Report by Peg
 - A. Monthly Report November and December. Some scholarships funds in during December. We had a \$25 disbursement to the Velde family. Bankers Trust endowment ended the year less than it started due to market downturn.
 - B. CD Info - 2.7% rate on CD (12 month CD, matures 1/9/2020)
 - C. Peg reviewed sources & uses- uses include scholarships and designated Projects. Scholarship checks were made available to graduates after the first of the year.
3. Brochure update - Everything sent to Steve at Times-Republican. Should be receiving proof back by end of January. Plan to include some info. from past graduates.
4. Finance Committee Report

Mike reviewed the Foundation Allocation and Disbursement worksheet. The finance committee met recently and proposed actions that would get Foundation investments in line with goal of:

Cash and cash equivalents	0-20%
Fixed Income	30-50%
Equity	50-70%

Motion by Cashin, 2nd by Paugh to move \$35,344.39 from CD to Bankers Trust. All ayes; motion carried.
5. Scholarship Committee Report: Lynn discussed changes to scholarships for 2019, and updates on some of the Interest Bearing and Administered Scholarships.

Meeting adjourned at 7:40 A.M.

NEXT MEETING – February 20, 2019 – 7:00 a.m.