

#### 10.2.1. Adequacy of budget allocation (5)

The budget allocated/sanctioned over the years for various programs are adequate and in case there is any deficiency or urgency, it is met from Institute's own resources (if the requirement is less than Rs. 1.0 Lakh per item / equipment).

As the college is State Govt. University Constituent college, Salaries, Pension statements will be submitted to University on 20<sup>th</sup> of every month and same will be forwarded to the State Govt. /Treasury and credited to individual accounts via CFMS.

Apart from regular Budget, the institute receives grant from MHRD / World bank scheme (TEQIP), and also departments are receiving various project grants (AICTE, DST etc) to meet the mentioned expenditure. The budget allocation and utilization for the last three years is adequate. Formal budget estimates are prepared by each department and are reviewed in HODs meeting with the Principal, presented for finalization in the Finance Committee meeting, minutes will be discussed in the Governing Body and same will be submitted to University for getting grants from University Development Funds / or for further processing.

#### 10.2.2. Utilization of allocated funds (5)

(The institution needs to state how the budget was utilized during the last three years)

The allocated funds are utilized properly and are adequate as per the Academic requirements. The budget funds are utilized on priority basis as per the requirements of each department based on availability of funds. However, all recurring and non-recurring expenditure of institute / departments is met in full (including salaries, lab consumables, miscellaneous expenditure etc.)

#### 10.2.3. Availability of the audited statements on the institute's website (5)

UCEK practices good governance. College accounts were taken care by accounting department, will be audited periodically (every year) by State Govt Auditors and for every three or four years by CAG auditors. The audited statements are available at the following link:

<https://sites.google.com/jntucek.ac.in/office/home/last-years-budget-details>