

ECONOMIC VOCABULARY

Target: I will learn economic terms, so I can judge the health of the economy.

Economy: The state of the country or region in terms of the production and consumption of goods and services and the supply of _____.

GNP: Measure of market value of goods and services that were _____ during a specific period of time.

- Most important indicator of the _____ of an economy

Rising GNP

☐	Healthy Economy
☐	Unhealthy Economy

Falling GNP

☐	Healthy Economy
☐	Unhealthy Economy

Stock index

A _____ of a stock market.
or an average of the prices of a _____ of common stock

1. _____ for investors
2. _____ the market
3. _____ the return on specific investments

Examples: Dow Jones, S & P 500 and _____ Composite

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Bear Market: A stock market with _____ prices

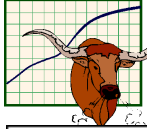


Healthy Economy



Unhealthy Economy

Bull Market: A stock market with _____ prices



Does not last _____.



Healthy Economy



Unhealthy Economy

Business Cycle: Economic _____ in which business goes through periods of prosperity and depression.

Dust Bowl: Great Plains environmental _____ brought on by a heat wave, heavy winds, and plowing up grasslands that protected top soil

Dust storm damage, 1930 - 1940



Dust Bowl states
Area with most severe dust storm damage
Other areas damaged by dust storms



Bear Market: A stock market with _____ prices

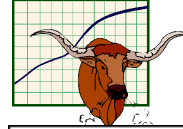


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