



## Unit 6: Economics Social Studies 2

Last Update: August 1, 2024

\*Archdiocesan Essential Curriculum > Grade 2 > Social Studies > Weeks 31 to 37

Stage 1: Desired Results	
<b>General Information</b>  In this unit, students learn the three types of resources used in production of goods. They will also learn that producers and consumers make economic choices about goods and services.	<b>Essential Question(s)</b> <ul style="list-style-type: none"><li>• What are the different types of resources used to make things? How do producers and consumers decide what to make and buy?</li><li>• How do producers and consumers make economic choices about what goods and services to buy and sell?</li><li>• How do people use technology in the production of goods?</li></ul>
<b>Enduring Understanding/Knowledge</b>  <b>Students will understand:</b> <ul style="list-style-type: none"><li>• Three types of resources are used to produce goods and services. This includes natural resources (such as water, soil, minerals), human resources (workers who make and produce goods), and capital resources (tools, machines, and buildings).</li><li>• Producers are individuals or companies that use resources to make goods or provide services.</li><li>• Producers rely on consumers to buy their goods and services, and consumers rely on producers to provide the goods and services they need.</li><li>• Technology is used to produce goods and services.</li><li>• Consumers are individuals or groups who buy and use goods and services.</li><li>• Consumers make economic choices based on their wants and needs.</li><li>• Consumers and producers make choices by considering scarcity, opportunity cost and the pros and cons of the choice.</li></ul>	<b>Vocabulary</b> <ul style="list-style-type: none"><li>• goods</li><li>• services</li><li>• natural resource</li><li>• human resource</li><li>• capital resource</li><li>• producer</li><li>• consumer</li><li>• technology</li><li>• decision</li><li>• scarcity</li><li>• opportunity cost</li></ul>
<b>Connections to Catholic Identity / Other Subjects</b>  <b>Religion/Catholic Identity:</b> <ul style="list-style-type: none"><li>• Natural resources are gifts from God that we must use wisely and sustainably. Relate this to stories from the Bible about caring for the Earth.</li><li>• For natural resources, discuss water, trees, and minerals, and relate them to the concept of God's creation.</li><li>• For human resources, use examples like teachers, doctors, and farmers, and discuss how their work serves others and honors God.</li><li>• For capital resources, show how tools and</li></ul>	<b>Differentiation</b> <ul style="list-style-type: none"><li>• Create posters or anchor charts that clearly define and illustrate the three types of resources with examples. Use color-coding and clear visuals/drawings/pictures to differentiate between each type.</li><li>• For students who may need more support, provide fill-in-the-blank notes or guided worksheets where students can follow along during a lesson and complete key points with teacher assistance as they learn about economic concepts.</li></ul>

machines can help people work more efficiently and contribute to the community's well-being.

- Human work is a reflection of God's creativity. Human resources (people's labor and talents) are valuable and should be respected and appreciated.

**\*\*\*Sacred Art pieces may be used in Units 2-6, Geography, People & Nations, Economics, History, Civics; Details below:**

- [The Nativity \(Sacred Art Google Slide\)](#) See Unit 4 for the questions and details.
- [The Prodigal Son \(Sacred Art Google Slide\)](#) – (in preparation for the sacrament of reconciliation)



*The Return of the Prodigal Son, 1669 - Rembrandt - WikiArt.org. (n.d.). [www.wikiart.org. https://www.wikiart.org/en/rembrandt/the-return-of-the-prodigal-son-1669](https://www.wikiart.org/en/rembrandt/the-return-of-the-prodigal-son-1669)*

- [Da Vinci's Last Supper \(Sacred Art Google Slide\)](#) – (They are looking at it as what happened on this night—First Holy Communion - the First Mass)



*Machemer, T. (2020, June 22). See 'The Last Supper' in a New High-Resolution Scan Online. Smithsonian Magazine. <https://www.smithsonianmag.com/smart-news/see-last-supper-new-high-resolution-scan-online-180975153/>*

- Discuss St. Joseph's profession, goods and services, skills-based profession. What does it mean to earn a living? Discuss wants vs. needs, poverty vs. abundance.
  - Discuss the wealth of the Prodigal son's father and the temptation of greed and jealousy of his two sons. Which brother do you relate to more?
  - Relate the parable to God the Father's mercy for us, each of His children. He welcomes us with a warm embrace in every confession. How do you prepare yourself before confession?
  - Food is a basic need for all of us. We need to nourish our bodies and our souls, Jesus, who is both God and man, knows this well and

He gave us Bread from heaven. His own Body and Blood, in the form of bread and wine at the Last Supper. Look at the Disciples in the Last Supper painting. Do you think they understood what Jesus meant by giving His Body and Blood? They didn't understand the mystery of transubstantiation, which means it's okay that we don't understand either. We just have faith and believe. How do you think receiving the Body of Christ will change your life?

**Math:**

- Solve simple addition and subtraction problems involving the quantities of resources. For example, if producing one item requires 3 units of natural resources, 2 units of human resources, and 4 units of capital resources, students can calculate the total resources needed to provide multiple items.

**ELA:**

- Read a story or informational text about a community or business that uses various resources to produce goods or services. Then, students can write an essay or create a poster identifying and describing the three types of resources mentioned in the story.

## Standards & Benchmarks

### Recognize the production process and describe the three main types of resources.

- **Identify** the three types of resources used in the production of goods and services (natural resources, human resources, and capital resources).
- **Describe** the differences between the three types of resources and provide examples of each.
- **Utilize** resources and technology in the production of a good or service.

### Identify producers and consumers and develop an understanding that economic choices are made about producing and consuming goods and services.

- **Differentiate** between goods and services and describe the importance of each.
- **Explain** how business and government determine what goods and services are produced to address the wants and needs of the community.
- **Identify** the government as a producer who uses tax money to produce goods and services.
- **Explain** how producers and consumers use the three types of resources.
- **Identify** opportunity cost as the result of choices.
- **Explain** that because of scarcity, people must make choices about what they consume.
- **Identify** the pros and cons of economic choices.

## Teaching Ideas/Resources

### **Teaching Ideas:**

- Have students become producers of a good or service for other classes.

### **Websites/Resources:**

- [Content Area Expert Resources](#)
- [Needs, Wants, and Opportunity Costs Video](#) (YouTube Video) – Video reviews needs and wants and introduces opportunity costs to students.
- [Introduction to Scarcity Video](#) (YouTube)
- [Lesson on Technology Slides](#) – Define technology and tools followed by a sort of examples and nonexamples. Students then discover the need for technology/tools in producing goods.
- [3 Mini-Lessons on Economics Topics](#) (Google Slides) – In these mini-lessons, students will learn about goods and services, decision making, and the three types of resources. Directions for the lessons can be found in the speaker notes.
- Explore [PBS Learning Media lessons and resources](#) on economics.