

[RETIRED] PROJECT: Payment Decisions

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Part I: When to Use Each Payment Type

For each scenario below, write the type of payment method you think makes the most sense and write a sentence to describe your rationale for choosing that reason. Some possible payment types are: **Cash, Check, Debit Card, Prepaid Card, Person-to-Person Payment**. You can use a different method not listed here, too, if you prefer.

1.	You buy a used car, and your friend, who's got automotives skills, does some work on it for \$85 so that you can start driving to school. How will you pay your friend?	Payment Type:	
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Why?	
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2.	You want to buy the latest album the day it comes out. Target is selling it for \$17.99, and iTunes has it for \$14.99. Where will you buy the album and how will you pay for it?	Payment Type:	
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Why?	
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3.	The car you bought in question 1 breaks down, and this time your friend can't fix it. You take it to the repair shop, which will charge \$399. You don't have that money right now, but you'll have it once you get paid at the end of the month. When will you pay to have the car repaired, and how will you pay the auto shop?	Payment Type:	
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Why?	
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4.	Your grandma pays upfront for you to go on an overnight trip with the school, which costs \$340. You make a deal that you'll give her \$25 per month until you pay it all back. How will you pay Grandma?	Payment Type:	
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Why?	
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5.	You and four friends are looking forward to an outdoor concert this June. Tickets are \$45 each and can be purchased online through the venue's web page, on Ticketmaster's website or at a Ticketmaster location, or in-person at the gate if tickets still remain the day of the concert. How will you buy your ticket? How will your friends' payment choice impact you, if at all?	Payment Type:	
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Why?	
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6.	After a big soccer tournament, nine of the team members go out to Applebees to celebrate your winning with a victory dinner. You all order dinner plus some people get dessert. What will be the most convenient and fairest way for you to pay for dinner?	Payment Type:	
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Why?	
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Part II: Persuade Your Best Friend

The Scenario: You're going on a three day overnight school trip to Seattle. Everyone had to pay for the bus, hotel, and admission fees up front, but the school recommends you budget at least \$150 extra for spending on the trip (souvenirs, paying for lunch on your own, other miscellaneous expenses). Your best friend is planning to bring her checkbook.

Write a persuasive essay of at least ten sentences explaining to your friend why she should choose a different method of payment. Use the information you've learned about payment types to convince her that paying by check is a bad idea in this situation and why your proposed payment method(s) would be superior. Be sure to use specific details and proper grammar, spelling, and punctuation.