



## **A Policy Proposal To Fight For Small Businesses**

Our economy is based on the ideas of entrepreneurship and hard work, all embodied in America's small businesses. Yet, even as the entrepreneurial spirit lives on, it's becoming harder for Americans to open new businesses. This fact is reflected in the steady decline of small businesses and the stagnation of wages as markets become less competitive, bowing to bigger corporations. And ordinary folks aren't getting the proper help from politicians either. Republicans claim to be pro-businesses, but time after time would rather make it harder for Americans to open their own stores in favor of big businesses that drive up prices and hurt our markets. Competition is necessary for our economy to thrive, yet there's been a continued effort to increase businesses' market shares to cater to big banks, pharma, agricultural corporations, and big tech. This is unacceptable, so this is my plan to make things right.

### **Boosting Small Businesses**

- First, we need to increase access to credit for small business owners. This is crucial to driving up investments and real growth in our small businesses, so the government needs to take an active stance in promoting credit. That's why I'm advocating for the creation of a Small Business Equity Fund to provide start-up capital for all entrepreneurs. This means small business owners can rely less on personal funds to start-up their endeavors. I'm proposing establishing the Fund with seed \$10 billion to provide grants to entrepreneurs to ensure they can get their small business off the ground.
- We also need to promote stronger, real competition in our markets to level the playing field and ensure our capitalist system is working correctly. My administration would oppose major mergers

that reduce market competition and ensure our agencies are actually enforcing critical antitrust laws. We need to protect agricultural companies threatened by anti-competitive mergers and expand access to self-employment assistance programs to incentivize potential entrepreneurs to join the marketplace and benefit our economy.

### **Investing in Agriculture & Our Farmers**

- First, we need to get rid of our inefficient current subsidy programs and instead create a more effective plan to manage our produce and supply. What I propose is we guarantee farmers a price at the cost of their production. To accomplish this, the government would offer to buy farmers' products at cost if a farmer can't get a better price from the private market. If the products are bought, the government will store the products in reserves. This mechanism guarantees farmers a fair price at a lower cost than the current subsidy system. Furthermore, farmers will be given the option of bidding acres of land into conservation programs, where the USDA will offer suitable prices based on environmental benefit. All of this will be at the discretion farmers' choice.
- As President, I will also lead an effort to decarbonize the agricultural sector to give them the technology, research, and training needed to transform the sector into a green, robust industry.
- I will also lead the charge on antitrust laws and breaking up big agribusiness, which has continuously posed a threat not only to smaller farmers, but to the sector at large. We need to pass laws protecting small, independent farmers instead of catering to big businesses. This will also serve to keep big agribusiness accountable for their environmental abuses.

### **Changing the Corporate Tax**

- I propose implementing a tax that will affect only the wealthiest of companies, especially those who are able to avoid paying the current corporate tax due to numerous loopholes. I propose a 10% tax on every dollar of net profits after paying employee wages, not including any bonuses or payments to a board, and spending on investments and capital for every company making over \$100 million. This will effectively incentivize big corporations to spend more on wages for workers, as well as key investments that will lead to economic growth, while also applying a minimal extra tax to what is certainly already large profits. In addition to this, I will seek to make the corporate tax a progressive tax based on gross profits, lower the effective tax, and eliminate a significant amount of loopholes to make the process fairer for countless businesses that won't be able to leverage the same loopholes as larger corporations that don't need government handouts.