CarbonX Program 2.0 FAQ

March 2025 Edition

Application Process

1. What are the specific eligibility requirements for application teams?

CarbonX Program 2.0 primarily focuses on cutting-edge low-carbon technologies, seeking applications from universities, research institutes, and startups. If the application team is beyond the stated scope, but the technology itself is sufficiently cutting-edge and innovative, you are also welcome to apply. Please refer to the “Application Guide” on the official website (www.carbonxprogram.com) for more details.

2. Is it possible to apply for multiple tracks at the same time?

Yes, the same application team can apply for multiple tracks, where applicable. However, a separate application must be submitted for each track.

3. Can multiple organizations collaborate on a single application?

Yes, an application team can include multiple collaborators. However, one entity must be designated as the primary applicant and submit the application. The names of collaborating entities can be listed in the application form and supporting materials.

4. Can teams that have participated in CarbonX Program 1.0 apply for CarbonX Program 2.0?

Yes, we highly encourage teams from CarbonX Program 1.0 to apply, no matter if they have made it to Top 30 in CarbonX Program 1.0.

5. Can I edit or modify my application after submission?

Yes. After submission, you may re-enter the application form and click on "Update".

Review and Selection Process

6. What are the specific rules for project evaluation?

All projects will be reviewed by a committee composed of the CarbonX Program Expert Committee, industry partners, investment partners, ecosystem partners, and Tencent. Please refer to the Application Guide for more details.

7. What is the timeline for the first-round evaluation, and when will I know if my project is selected?

We will reach out by email, phone, or WeChat/WhatsApp between June and August to invite shortlisted teams to participate in the first-round selection process. The results of the first-round evaluation are expected to be announced in September 2025.

8. What is the nature of the grant funding after final selection? How much funding do you provide?

The funding is provided as a grant, NOT an equity investment. The exact amount depends on the project's practical needs, generally around several million USD per project.

9. How do you ensure confidentiality of the submitted project proposal?

The materials and proposals you provide will only be shared by the organizer with the expert committee and limited partners of the CarbonX Program for project review purposes. If you have further confidentiality requirements, please contact the organizing committee via email (info@carbonxprogram.com) to discuss signing of specific NDAs.

Application Tracks and Pilot Project Scenario

10. If our technology aligns with one of the four application tracks, and we have our own proposed pilot project scenario that is not among the published scenarios, can we still apply? What support can CarbonX Program provide in this case?

Yes, you are encouraged to apply. The first-round evaluation will primarily focus on technology innovation. As long as your technology fits within one of the four tracks, we strongly encourage you to apply. If you encounter any scenario-related questions in the application form that are not applicable, you can write "N/A".

During the final selection phase, we will prioritize solutions addressing the published scenarios. However, if you have your own suitable scenario, we also welcome that. For outstanding projects, we will consider offering funding support as well.

11. If our project fits the technical direction of one of the four tracks but cannot meet the objective conditions of the published scenarios, can we still apply?

Yes. The first-round evaluation focuses primarily on the technology's overall innovation. We strongly encourage teams whose technology aligns with any of the four tracks to apply. If your project doesn't fit the published scenarios, please describe your ideal or intended deployment scenario in your application.

12. Do you have any preference for specific sub-technologies under the CDR, CCUS, CCU and LDES tracks?

We welcome all types of CDR, CCUS, CCU and LDES solutions that meet the selection criteria. In the first-round evaluation, we have no preference for particular sub-technologies and will focus mainly on technology innovation.

13. The CarbonXmade (CCU) track offers two types of funding support. Could you explain the differences and the specific benefits each provides?

For early-stage technology teams capable of delivering the world's first tonne-scale CCU pilot project, we will provide million-USD-level funding based on the project's practical needs.

For teams that already have (or plan to establish) CCU production capacity at or above one tonne, we aim to support the integration of the entire value chain - from carbon source to raw materials to end products. If the final product incurs a cost premium (upon accounting and verification), CarbonX Program will provide a subsidy to cover the premium.

14. Can you provide more detailed parameters and information about the pilot project scenarios beyond the Application Guide?

At this stage, all project scenario information is published in the Application Guide. In the final selection phase, additional detailed parameters and information will be provided to the winning teams from the first round.