

Woburn Public Schools

Finance Sub Committee Minutes

February 10, 2025 3:30 PM

Joyce Middle School

In Attendance – Superintendent Matt Crowley, Asst Superintendents Courtney Young and Maureen Ryan and Director of Finance Alex Dizio.

Sc members Andrew Lipsett, Michael Mulrenan and Pat Chisholm (chair of subcommittee)

Sup't Crowley opened the meeting with a brief overview of the budget process to date. Meetings were held with Principals, Directors and the Admin team. Budgets were reviewed and the theme that came from principals is to "maintain". A list of priorities and asks was compiled and reviewed to ensure that we put forward a budget that will enable the schools to be opened and operate the best we can.

The bus contract came in and there were two bids this time. The bid enables us to stay with our current transportation company and it is a 10 % contract decrease with a savings of 200k.

Budget items

Contractual increases totals 5.5M

SPED transportation 900k increase (20% increase)

Out of District 400k increase

Electricity 4.6% increase (105k increase)

403B increase 100k (contractual)

50k increase in Homeless transportation

Discussion on Grant funding and how to include in the budget presentation for clarification purposes.

There are 20 retirements this year. Allowing the hiring process to start as early as possible is key especially this year with the volume of elementary teachers retiring.

We will be meeting on February 20<sup>th</sup> to continue the budget discussion.

The full committee will receive the budget prior to our February 26<sup>th</sup> meeting

Meeting adjourned at 4:30 PM.