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Question # 1 of 20 (Start time: 09:31:17 PM)

Total Marks: 1

What does WTO stand for?

▶ Select correct option:

☐

World tariff organization

☐

World trade organization correct

☐

World transportation organization

☐

Web transfer organization



Click here to Save Answer & Move to Next Question

Question # 2 of 20 (Start time: 09:31:38 PM)

Total Marks: 1

The transfer of ownership of state property into the hands of private individuals, frequently by the sale of state assets through an auction is known as;

▶ **Select correct option:**

- ☐ Nationalization
- ☐ Formulization
- ☐ Privatization correct
- ☐ Industrialization

Question # 3 of 20 (Start time: 09:32:08 PM)

Which of the following terms describes removal of government restrictions concern business?

▶ **Select correct option:**

- ☐ Deregulation
- ☐ Regulation correct
- ☐ Nationalization
- ☐ Polarization



Click here to Save Answer

Question # 5 of 20 (Start time: 09:34:51 PM)

Which of the following is NOT a part of Hofstede's Model?

▶ **Select correct option:**

- ☐ Power distance

- ☐ Uncertainty avoidance
- ☐ Communism versus collectivism
- ☐ Masculinity versus femininity correct



Click here to Save Answer

Question # 6 of 20 (Start time: 09:35:52 PM)

Identify a political system in which government is elected by the people.



Select correct option:

- ☐ Democracy correct
- ☐ Capitalism

☐ Individualism

☐ Collectivism



Click here to Save Answer

Question # 8 of 20 (Start time: 09:36:22 PM)

Following are the demerits of Globalization except

Select correct option:

☐ Decrease in wage rates of unskilled workers

☐ Decrease in cross border trade

☐ Environmental degradation



Cultural imperialism



Click here to Save Answer

Question # 9 of 20 (Start time: 09:37:46 PM)

Total M

What does MNC stand for?



Select correct option:



Multinational Company Correct



Multinational Corporation



Multinational Custodian



Multinational Customs



Click here to Save Answer & Move to Next C

Question # 10 of 20 (Start time: 09:38:00 PM)

Total Marks

Which of the following are considered successful in delivering the sustained economic performance different countries?

▶ Select correct option:

- ☐ Command economies
- ☐ Mixed economies
- ☐ Market-based systems
- ☐ Web-based systems



Click here to Save Answer & Move to Next Quest

Question # 12 of 20 (Start time: 09:39:47 PM)

Which of the following dimension looked at the relationship between gender and work r

▶ **Select correct option:**

- ☐ Power distance
- ☐ Uncertainty avoidance
- ☐ Individualism versus collectivism correct
- ☐ Masculinity versus femininity



Click here to Save Answe

Question # 13 of 20 (Start time: 09:40:13 PM)

Which one of the following is the true definition of International Business?

▶ **Select correct option:**

- ☐ Trading between two parties for gaining profits
- ☐ Marketing products in more than one country
- ☐ Business transactions between parties from more than one country
- ☐ Moving business from one country to another



Click here to Save Answer

Question # 14 of 20 (Start time: 09:41:22 PM)

In which year Foreign Corrupt Practices Act was applied in United States of America?



Select correct option:

- ☐ 1975

- ☐ 1976
- ☐ 1977 correct
- ☐ 1978



Click here to Save Answer

Question # 15 of 20 (Start time: 09:41:56 PM)

Total M

Which one of the following culture place higher value on peripheral information?

Select correct option:

- ☐ Low-context cultures
- ☒ High-context cultures
- ☐ Conservative cultures



Complex cultures



Click here to Save Answer & Move to Next C

Question # 16 of 20 (Start time: 09:43:06 PM)

What was the name of the critic, U.S. environmentalist and consumer rights advocate who criti
WTO and its impact on economies?



Select correct option:



Ralph Nader



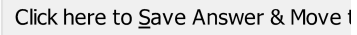
Ralph slayer



Ralph Dower



Ralph stiffens



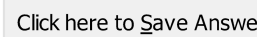
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Question # 17 of 20 (Start time: 09:44:18 PM)

A political system that stresses the primacy of collective goals over individual goals is known as

 Select correct option:

- [illegible]



Question # 18 of 20 (Start time: 09:45:33 PM)

Which one of the following is a country where Theocratic system of law prevails?

▶ **Select correct option:**

- ☐ Germany
- ☐ France
- ☐ Japan
- ☐ Iran correct



Click here to Save Answer

Question # 19 of 20 (Start time: 09:45:55 PM)

Patents, copyrights, and trademarks are the examples of which one of the following opt

▶ **Select correct option:**

- ☐ Civil Rights
- ☐ Intellectual Property Rights correct
- ☐ Human Rights
- ☐ Inherited Property Rights



Click here to Save Answer

Question # 20 of 20 (Start time: 09:46:15 PM)

Total Marks: 1

Who advocated state ownership of the basic means of production, distribution, and exchange?

▶ **Select correct option:**

- ☐ Aeschines Socraticus
- ☐ Plato

Karl Marx correct

[Click here to Save Answer & Move to Next Question](#)

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