

**An annual insurance checkup is a great way to ensure your homeowners' policy aligns with your current needs and provides adequate coverage for various scenarios. Here are some key points to consider during your review:**

#### **Coverages – Know the Basics**

- Policy Type:** Confirm whether you have a standard policy or one that includes additional coverage for specific risks.
- Value Coverage:** Check if your home is insured for its actual cash value or the replacement cost.
- Living Expenses:** Verify if your policy covers living expenses if your home becomes uninhabitable and the duration of this coverage.
- Liability Limits:** Review the liability coverage limits and decide if they are appropriate for your situation.
- Personal Belongings:** Ensure your personal belongings are covered and understand how the coverage limit is determined.
- High-Value Items:** Consider if you need separate policies for high-value items like jewelry or art.
- Flood Coverage:** Since flood losses are not typically covered, look into obtaining a separate flood policy.

#### **Deductibles and Claims**

- Deductible Options:** Know your deductible amount and what options are available to you.
- Hurricane Deductible:** Understand how hurricane deductibles differ and ensure you have sufficient savings to cover them.
- Preventive Actions:** Be aware of your responsibilities to prevent further damage after an initial loss.
- Claim Efficiency:** Learn the steps to make claim processing more efficient.
- Damage Documentation:** Find out the best methods for documenting damage for claims.

#### **Discounts and Incentives**

- Building Codes:** Inquire if your community's building codes influence your insurance rates.
- Prevention Discounts:** Ask about discounts for implementing crime and fire prevention measures.
- Flood Insurance Savings:** Explore ways to save on flood insurance premiums.
- Annual Discounts:** Check how you can qualify for policy discounts each year.