## **Maple Finance Governance V1**

- Publish governance proposal to <u>Discourse</u>.
   Each proposal requires a Summary, Background, Motivation, and defined "For" and "Against" positions.
- Submit proposal request to #governance channel for Maple team to establish a
  dedicated channel for proposal discussion.
   Weekly newsletter distributed weekly will share on-going governance proposals &
  follow-up on concluded proposals.
- 3. Discuss publicly with the community in respective channels on Maple Discord.
- 4. Once proposal fulfills requirements of 30 upvote \$\infty\$ reactions from the Maple community, voting begins.
- 5. Vote poll is posted & pinned in the restricted #mapes-voting channel by Maple team: ✓ for yes, ★ for no, for abstention.
- 6. Voting opens for Mapes holding a minimum 25 \$MPL. To register as a Mape, must be a verified token holder by Collab.land via the #join-mapes channel on Discord.
- 7. Voting is open for a period of one week. At the end of this period, must have met the quorum of 20% registered Mapes. If quorum is not reached, voting is extended for an additional week.
- 8. If motion passes, the proposal is implemented by Maple multisig holders and voting details & follow up steps published to Discourse by the Maple team for record-keeping purposes.