Fayette County Public Schools
Board Finance & Accountability Committee Meeting

Date: August 5, 2026

Time: 5 – 7 p.m.

Location: 450 John D. Price Administration Building, Conference Room 150

Attendees (✔ indicates attendance)					
Gina Greathouse		Michael Foley	✔		
Christian Adair (resigned)		Tyler Murphy (NV)	✔	Guests	
Jenna Jennings	✔	Kyna Koch (NV)	✔	Valerie Honeycutt Spears	
Jill Angelucci	✔	Amy Smith (NV)	✔	Debbie Verhoeven	
Kiyon Jenkins	✔	Jessica Williams (NV)	✔	Martha Jones	
Sophie Schwab	✔	Miranda Scully (NV)	✔	Tim LeMaster	
Wallace Barber	✔			Piper Lewis	
Hunter Stout	✔				

I. Call to Order & Procedural Items (5 mins) - Jenna Jennings

- **Welcome and Introductions** Meeting called to order at 5:00. Chair took role.
- **Approval of Previous Minutes:** July 8, 2026 Meeting Minutes
    - Motion made by Mr. Stout and seconded by Ms. Jenkins to approve minutes from Jul 8, 2026 meeting.
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- **Agenda Review:** Brief overview of today's priorities.

II. New Business

- **Brief Update on Weaver-Tidwell Audit - Tyler Murphy**
    - Mr. Murphy acknowledged the receipt of communication from this committee. He wants us to know that very few people want a resolution more than him. He assures the committee that the Board is acting within all legal processes to bring a resolution. The board is committed to focusing on the start of school and driving the work of the district forward.
    - The board recognized in the fall the need for an outside audit and worked with the audit committee to hire Weaver Tidwell to identify deficiencies. The results had six core themes in findings which Mr. Murphy went thru. From six core themes board was given ten actions and 70 recommendations. The audit will be a road map for the district. The committee will be given the final draft of the Weaver audit. The corrective action plan will be an accountability piece that doesn't just sit on the shelf.
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- **Deep Dive into FCPS FY 2026-27 Budget - Kyna Koch, Tim Lemaster and Jessica Williams**
    - Ms. Koch introduced the budget deep dive as a different approach to looking at the budget. This is not a final document, but will be a beginning point for conversations. She wants the process to be continuous and on going. Ms. Koch encouraged questions as she began reviewing the presentation
    - Review of how staffing is allocated via section 4, 5, 6
    - Ms. Koch went over the state requirement v. FCPS allocation
    - Mr. Barber asked a clarifying question about what is a SBDM and Mr. Murphy asked if 75% is federal classification
    - Mr. Foley clarified that the state required staffing was 28.3 and we staff at 45.5 in the example given.
    - Ms. Koch asked if there are any questions regarding allocations
    - Mr. Stout asked if there have been any comparisons to other districts in regards to staffing.
    - Ms. Koch offered to pull together other districts staffing
    - Mr. Stout thinks our staffing needs to be reviewed immediately. Any place we have excess to requirements we should look at freezing vacancies.
    - Ms. Koch emphasized FY28 was going to be difficult and also warned about causing an imbalance among schools should vacancies occur.

- Ms. Angelucci said its unfair to only look at school allocations and was assured district will be looked at as well. She encouraged a comparison to districts out of state with similar demographics who are also performing well
- A question was raised about a discrepancy raised by the audit regarding staffing and Ms. Koch said the difference was in on behalf payments
- Mr. Foley asked if every employee was under contract or if there were employees who did not have contracts for FY 27
- Mr. Stout clarified that all employees are under annual contracts and seemed shocked in comparison to private sector.
- Ms. Jenkins spoke of difficulty of handling employees with contract rights.
- Mr. Barber asked if all contracts were annual. Ms. Jenkins clarified the difference in job rights and tenure and the domino effect of tenure being a district right not a building or school
- Mr. Foley asked about Section 6 allocation and where does the money coming from to hire the additional teachers that go above and beyond the state requirements. Ms Koch explained that the SEEK and tax combine to fund positions.
- Question regarding if nurses are paid by safety tax. The board passed a levy dedicated to safety in schools and that is part of general fund.
- Mr. Stout asked about ratios being different for EL teachers, particularly at middle school
- Fee waiver discussion regarding how those are applied
- Before moving into district level slides Ms. Koch made the group aware these were rough numbers and she was anticipating more discussion regarding staffing.
- Mr. Murphy asked for clarification regarding on behalf. Ms. Koch described it as a pass thru. On behalf of the general assembly the state pays health insurance and retirement. There is no actual revenue or expenditure
- One instance of a prior mistake is the on behalf not being zero.
- Part of legal cost is open records and we have a record number of open records.
- Chair asked for any questions

- Ms. Schwab asked if the district level positions will be broken down like the school level was broken down
- Ms. Koch explained how Day 10 staffing worked. Ms. Jenkins noted that in the past schools had been “held harmless” but beginning last year that was not the case.
- Chair asked if fee waiver was a requirement.
- Chair asked about athletics if that was an additional cost. She asked if schools could pay back a percentage of athletic revenue. Ms. Koch said we could change our position on funding we could recommend that to the board.
- Ms. Angelucci asked what other districts allocate to athletics and supplemental duties
- Conversation regarding boosters and athletics pay.
- Mr. Stout recommended that the next meeting be spent doing a deeper dive into budget information instead of the audit.

III. Old Business: Follow-up Items (If Applicable 10 mins)

IV. Committee Discussion & Open Forum (10 mins) - Jenna Jennings

- **General comments, observations, or concerns not on the formal agenda**
  - Ms. Schwab asked if carry forward would be going to schools Ms. Koch explained 15% of $0 is 0. Also explained there will be several board policies suspended this year. Ms. Schwab felt like that information needed to be communicated sooner. Chair Jennings agreed. She felt like the board should have suspended the policy before the money was taken
  - Mr. Stout asked about Christian Adair's resignation and asked about an appointment

V. Summary & Adjournment (5 mins) - Jenna Jennings

- **Action Item Recap:**
- **Next Meeting Date:** Wednesday, September 9 at 5 p.m.
- **Adjournment:** Meeting ended at 6:23

The BFAC represents a renewed district commitment to fiscal transparency, accountability, and long-range financial planning. This committee will serve as a vital link between the

Board of Education, district leadership, and the community ensuring that financial decisions are data-driven, strategically aligned, and reflective of responsible stewardship of public resources.

Purpose and Charge

The BFAC is charged with:

- **Reviewing and analyzing district financial trends, budgets, and multi-year projections**
- **Providing independent, data-informed recommendations to the Superintendent and Board of Education**
- **Building public confidence through open, transparent financial oversight**
- **Ensuring fiscal decisions support FCPS's mission, strategic priorities, and equity goals**

This committee replaces the former Budget and Finance Committee, effective January 2026, with an enhanced focus on long-term financial health, transparency, and community representation.

NOTE:

BFAC welcomes inquiries and input from the community. To ensure a productive meeting, please review the following guidelines:

- **All questions and comments must be submitted in writing at least 24 hours prior to the scheduled meeting.**
- **The committee will only address topics related to FCPS financial trends, budgets, and multi-year projections.**
- **Matters involving personnel, litigation, or ongoing legal proceedings are outside of this committee's purview and will not be addressed.**
- **To respect the voluntary service of BFAC members and protect the integrity of the meeting space, any submitted questions or comments that make disparaging, critical, or personal remarks about any individual, employee, or volunteer will not be acknowledged.**