

# Memorandum of Understanding (MOU)

Between

**[Party A Name]**

and

**[Party B Name]**

**Date:** [Insert Date]

## 1. Parties Involved

This Memorandum of Understanding is made between:

- **[Party A]**, a company registered at [insert registered address],
- **[Party B]**, a company registered at [insert registered address].

(Hereinafter collectively referred to as the "Parties" and individually as a "Party.")

## 2. Objective

The objective of this MOU is to outline the general framework of cooperation between the Parties concerning the [insert project/topic]. This MOU aims to foster collaboration and outline the terms for future discussions and potential definitive agreements.

## 3. Scope of Cooperation

The Parties agree to cooperate on the following activities:

- [Insert activity 1]
- [Insert activity 2]
- [Insert activity 3]

The collaboration will focus on [insert focus area], and any specific project or cooperation will be subject to further definitive agreements.

## 4. Roles and Responsibilities

Each Party agrees to:

- **[Party A's role]:** [Insert responsibilities]
- **[Party B's role]:** [Insert responsibilities]

Both Parties will work together in good faith to achieve the objectives outlined in this MOU.

## 5. Exclusivity

This MOU is non-exclusive unless otherwise stated. Neither Party shall be obligated to pursue projects exclusively with the other unless a separate agreement is executed to this effect.

## 6. Confidentiality

Both Parties agree to keep confidential any proprietary or sensitive information exchanged during the cooperation under this MOU, unless disclosure is required by law or with prior written consent of the other Party.

## 7. Costs and Expenses

Each Party will bear its own costs and expenses related to the activities under this MOU unless otherwise agreed in writing.

## 8. Validity and Termination

This MOU will remain effective from the date signed until:

- [Insert duration], or
- Terminated by mutual written agreement.

The termination of this MOU does not affect any rights or obligations that have accrued up to the date of termination.

## 9. Governing Law

This MOU will be governed by the laws of [insert jurisdiction].

## 10. Signatures

Signed by the authorized representatives of the Parties:

### **[Party A]**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

### **[Party B]**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_