

Referral Agreement Template

This Referral Agreement ("Agreement") is entered into as of [Date] by and between:

1. Service Provider:

[Company Name], a [State/Country] company with its principal place of business at [Address] ("Service Provider").

2. Referrer:

[Referrer Name/Company], with a principal place of business at [Address]

("Referrer"). Collectively referred to as the "Parties."

1. Purpose

The purpose of this Agreement is to establish the terms under which the Referrer will introduce potential customers ("Referrals") to the Service Provider, in exchange for compensation as outlined below.

2. Referral Obligations

- Referrer agrees to identify and introduce potential customers to the Service Provider.
- Referrer shall provide accurate and complete information about Referrals.
- Referrals must meet the criteria defined by Service Provider:
- [e.g., Minimum company size, industry, budget, geographic location]

3. Compensation

- Referrer shall receive [Percentage]% of revenue generated from each successful referral or a flat fee of [Amount] per successful conversion.
- Payment will be made within [Number] days of the Service Provider receiving payment from the referred customer.
- No compensation will be owed for referrals that do not result in a completed sale.

4. Term and Termination

- This Agreement shall commence on the Effective Date and continue for [Term Period], unless terminated earlier by either party with [Notice Period] days' written notice. - Either party may terminate this Agreement immediately for material breach by the other party.