

PRESS RELEASE

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London, 1 October 2024

Subject: AJW Group Expands Power-by-the-Hour Contract with Brazilian Operator Modern Logistics, and Strengthens Latin American Support with Key Promotion

WEST SUSSEX, UK, 1st October 2024 - AJW Group, a leading global independent provider of aircraft component parts, repair, and supply chain solutions to the commercial, business, and defence aviation sectors, is pleased to announce the expansion of its Power-by-the-Hour (PBH) contract with Brazilian cargo operator Modern Logistics.

The agreement, originally signed in 2017 as AJW Group's first PBH contract in Brazil, now extends to Modern Logistics' new fleet of Boeing 737-800 aircraft alongside its existing B737CL freighter. This milestone highlights AJW Group's growing presence in Latin America. As a member of the prestigious Latin American and Caribbean Air Transport Association (ALTA), AJW Group continues to demonstrate its commitment to the region, recently opening an office in Mexico City.

The contract expansion underscores the value for money, flexibility, and exceptional service provided through AJW Group's PBH solution. Offering comprehensive component coverage and high-quality repairs through AJW Technique, its state-of-the-art maintenance facility in Montreal, world-class logistics, and expert recommendations on minimising home base stock requirements, AJW Group supports over 1,000 airlines in more than 100 countries. This solidifies its role as a trusted partner for airlines and MROs globally.

Additionally, AJW Group is excited to announce the promotion of Wilmer Lopez to Managing Director – AJW Latin America. With over 24 years of aviation experience, Lopez has been pivotal in driving the company's growth in the region and he will continue to drive this success leading our regional office in Mexico City.

Scott Symington, Chief Commercial Officer, AJW, comments:

"We are pleased to deepen our relationship with Modern Logistics through this expanded PBH contract. AJW Technique, our flagship maintenance facility in Montreal, along with our supply chain partners, ensures an exceptional end-to-end customer experience for Modern Logistics"

Mario Fernandes da Costa, CFO Modern Logistics, comments:

“For the past years, AJW has been a crucial strategic partner in our mission to bridge distances, connecting people and businesses. AJW's agile and efficient support ensures our safety and efficiency levels, allowing us to focus on creating unique logistics solutions for our clients.”

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About AJW Group

AJW Group is a world-leading independent aircraft component parts, repair, and supply chain solutions provider, transforming efficiency in commercial, business, and defence aviation. AJW has a global presence with operational hubs and local offices across Africa, Asia Pacific, China, CIS, Europe, Latin America, Middle East, and North America. A key part of AJW Group is AJW Technique, a 220,000 sq. ft state-of-the-art Component MRO facility based in Montreal. www.ajw-group.com

About Modern Logistics

Modern Logistics, founded in 2012, is an integrated logistics company based in São Paulo, Brazil and is a pioneer in the development of a one-stop-shop model using air freighters to provide logistics services that are materially hastening supply chains across the country. Through its seven distribution centers and cargo terminals, goods are efficiently directed to clients via the company's air and road network from its Viracopos operations base in Campinas, SP.

For more information, please contact:

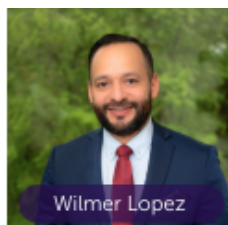
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Images available on request:

AJW®



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Wilmer Lopez



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