

bZxDAO Governance Bootstrapping Proposal to Bankless Token Holders

Proposal: Proposal-1-BZRX-Governance
Last updated: July 4, 2020
Vote: <https://www.poap.vote/9/cast> (badge holders only)

As a part of our Protocol Disbursement Program, [bZx](#) wants to allocate BZRX tokens to reward bankless power users with governance rights.

Their governance Bootstrapping Program was created with a goal of diverse and advancing the bZx protocol's governance DAO.

Terms:

Eligibility

- All [Bankless Badge](#) Token holders (see [current holders](#))

Amounts:

- \$100 worth of BZRX tokens for each Token Badge holder

Vesting Token

- Holders accrue BZRX internally as they vest and can claim anytime
- The tokens vest over 4 years with a six month cliff.

Fee sharing

- The vesting tokens earn fees that vest simultaneously with the tokens that earned them.
- Vested fees can be claimed anytime

Voting

- Vesting tokens have 50% voting power compared to BZRX

Distribution

- Distributed to all Bankless Token holders on July 13th

Further reading

[Introducing the bZxDAO](#)

[The BZRX Token Model v3](#)