

TSE-X BETA TESTER AGREEMENT

Terms & Conditions for Beta Testing Participation

Effective Date: March 1, 2026

This Beta Tester Agreement ("Agreement") is entered into between **TSE-X** ("Company") and the individual identified below ("Tester"). By participating in the TSE-X Beta Testing Program, the Tester agrees to be bound by the following terms and conditions.

1. Purpose of the Beta Test

The TSE-X Beta Testing Program is designed to evaluate the functionality, performance, and user experience of the TSE-X platform, which enables cryptocurrency-based payments for real-world IoT devices including but not limited to coffee machines, bike locks, and vending machines.

2. TSE Token Distribution

Selected beta testers may receive TSE tokens at the Company's discretion for the sole purpose of testing device payment functionality within the TSE-X platform. The following conditions apply:

- TSE tokens distributed to testers are provided **exclusively for testing purposes**.
- Tokens must only be used to test device interactions within the TSE-X app (e.g., unlocking devices, initiating payments, entering the Weekly Draw).
- The quantity of tokens distributed is determined by the Company and may vary by tester.
- Token distribution does not constitute payment, compensation, or a gift of monetary value.

3. Prohibited Use of TSE Tokens

During the beta testing period, testers are **strictly prohibited** from:

- **Selling, trading, or exchanging** TSE tokens on any decentralized exchange (DEX), centralized exchange (CEX), or peer-to-peer marketplace.
- **Transferring** TSE tokens to any wallet address other than the one registered with the beta program.
- **Cashing out** or converting TSE tokens to any other cryptocurrency or fiat currency.
- Using TSE tokens for any purpose outside of the designated testing activities.
- Attempting to manipulate token balances, exploit smart contract vulnerabilities, or interfere with the platform's operation.

4. Disqualification & Forfeiture

Violation of any prohibited use outlined in Section 3 will result in **immediate disqualification** from the beta testing program. Disqualified testers will:

- **Forfeit all rights to a TSE token refund** upon completion of the testing period.

- Be permanently ineligible for any contests, giveaways, or promotions associated with the TSE-X platform.
- Be removed from the beta testing program without notice.
- Have their wallet address flagged and excluded from future TSE-X programs.

5. Token Refund Upon Completion

Upon successful completion of the beta testing period, testers who have complied with all terms of this Agreement will receive:

- **A full refund of TSE tokens spent during approved testing activities** (e.g., device payments, Weekly Draw entries).
- Once refunded, testers are free to use, hold, trade, or transfer the tokens at their own discretion.
- The Company reserves the right to determine what constitutes “approved testing activities” and the final refund amount.

6. Tester Obligations

As a beta tester, you agree to:

- Actively test the TSE-X application on your registered device during the testing period.
- Report bugs, crashes, and usability issues through the designated feedback channels.
- Not publicly disclose proprietary features, unreleased functionality, or internal communications related to the beta program without prior written consent.
- Maintain the security of your wallet and registered account credentials.

7. Beta Software Disclaimer

The TSE-X application is provided “AS IS” during the beta testing period. The Company makes no warranties, express or implied, regarding the reliability, accuracy, or availability of the platform. Testers acknowledge that beta software may contain bugs, errors, or incomplete features that could result in unexpected behavior, including but not limited to transaction failures or temporary loss of access to funds.

8. Limitation of Liability

To the maximum extent permitted by applicable law, the Company shall not be held liable for any direct, indirect, incidental, or consequential damages arising from participation in the beta testing program, including but not limited to loss of tokens, transaction errors, or device malfunctions.

9. Privacy & Data Collection

The Company may collect usage data, crash reports, and transaction logs for the purpose of improving the TSE-X platform. Personal information will be handled in accordance with applicable privacy laws and will not be sold to third parties.

10. Duration & Termination

The beta testing period will be communicated to testers upon acceptance into the program. The Company reserves the right to:

- Extend or shorten the testing period at its discretion.
- Remove any tester from the program at any time for any reason.
- Modify the terms of this Agreement with reasonable notice to participants.

11. Governing Law

This Agreement shall be governed by and construed in accordance with applicable laws. Any disputes arising from this Agreement shall be resolved through good-faith negotiation before pursuing any formal legal action.

Acknowledgment & Agreement

By checking the agreement checkbox on the TSE-X Beta Tester Signup Form, you acknowledge that you have read, understood, and agree to be bound by all terms and conditions outlined in this TSE-X Beta Tester Agreement. You understand that violation of these terms, including the sale, trade, or cash-out of TSE tokens before the end of the testing period, will result in your disqualification and forfeiture of any token refund.