## Post: 25-7.24 - NYCEDC releases new report: "Sunset Park District Update"

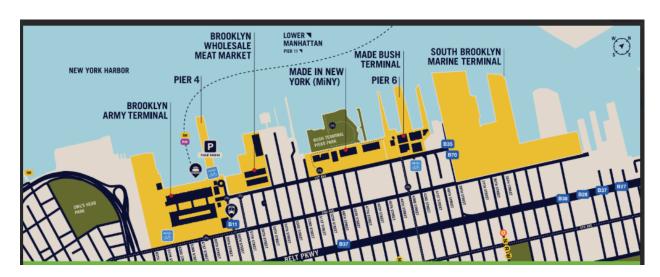
- Posted by JVS on 7.25.24, backdated to 7.24.25

NYCEDC has released a new report entitled "Sunset Park District Update." An email from an NYCEDC staffer described it as "the first Sunset Park Annual report...which highlights milestones from 2024 across each campus."

The report is available on NYCEDC's <u>Sunset Park District website</u>, and also <u>available</u> <u>here for download</u>.

A few notes from the report:

It focuses on NYCEDC managed properties in Sunset Park:



It highlights a set of statistics at the beginning, including

- \$2.3 billion in "public and private investment" across these properties "complete or in development during the Adams Administration"
- 133 local businesses across these properties, of which 42 percent are classified as engaging in "manufacturing,"
- Those businesses employ 4,160 people, of which
- 62 percent live in Brooklyn,
- and of which 19 percent live in Sunset Park, Red Hook, Park Slope, Borough Park, and Bay Ridge.



The report also references a 2024 "Sunset Park Business Owner Survey — our first such survey as asset manager in Sunset Park" which was conducted "to better understand the diversity of our business community and how we can be more supportive in expanding access to entrepreneurship opportunities."

Regarding the report's methodology, the report notes that, "The employment estimates in this report are based on our tenant survey, complemented by data from the New York State Department of Labor (NYSDOL) for tenants who did not respond to the survey. NYSDOL employment figures represent average 2024 employment. Residency data sources are <u>Placer.ai</u> and U.S. Census Bureau Longitudinal Employer-Household Dynamics Origin-Destination Employment Statistics (LODES)."

++++