

Post: 25-7.24 - NYCEDC releases new report: "Sunset Park District Update"

– Posted by JVS on 7.25.24, backdated to 7.24.25

NYCEDC has released a new report entitled "Sunset Park District Update." An email from an NYCEDC staffer described it as "the first Sunset Park Annual report...which highlights milestones from 2024 across each campus."

The report is available on NYCEDC's [Sunset Park District website](#), and also [available here for download](#).

A few notes from the report:

It focuses on NYCEDC managed properties in Sunset Park:



It highlights a set of statistics at the beginning, including

- \$2.3 billion in "public and private investment" across these properties "complete or in development during the Adams Administration"
- 133 local businesses across these properties, of which 42 percent are classified as engaging in "manufacturing,"
- Those businesses employ 4,160 people, of which
- 62 percent live in Brooklyn,
- and of which 19 percent live in Sunset Park, Red Hook, Park Slope, Borough Park, and Bay Ridge.

SUNSET PARK DISTRICT BY THE NUMBERS

\$2.3B

public and private investment, complete or in development during the Adams Administration¹

133

businesses⁷

4,160

employees⁸

790K

SF of new industrial space activated or in development at Brooklyn Army Terminal and MADE Bush Terminal²

42%

of businesses are in manufacturing⁹

94.7%

leased²

1,612

employees (39%) work in manufacturing¹⁰

32%

of payments made in Fiscal Year 2025 were to certified M/WBES⁴

62%

of employees reside in Brooklyn¹¹

37+

acres of community and open space—5 acres new in 2024 and 5-acre Pier Park in development⁵

19%

of employees reside in Sunset Park, Red Hook, Park Slope, Borough Park, and Bay Ridge¹²

60

public programs with 76K+ attendees in 2024⁶

The report also references a 2024 “Sunset Park Business Owner Survey — our first such survey as asset manager in Sunset Park” which was conducted “to better understand the diversity of our business community and how we can be more supportive in expanding access to entrepreneurship opportunities.”

Regarding the report’s methodology, the report notes that, “The employment estimates in this report are based on our tenant survey, complemented by data from the New York State Department of Labor (NYSDOL) for tenants who did not respond to the survey. NYSDOL employment figures represent average 2024 employment. Residency data sources are [Placer.ai](#) and U.S. Census Bureau Longitudinal Employer-Household Dynamics Origin-Destination Employment Statistics (LODES).”

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