

Board Update
Finance Department
April 2023

1. Committees

- a. Audit: The FY23 Audit Contract has been approved by NM OSA and is with PB&H for signature.
- b. Finance: held 4/24/23 to review expenditures/budget, as of March 31, 2023 all funds are in compliance.
 - i. Athletics activity account (160700) balance as of 3/31/23 is (\$7,407.57) taking into account outstanding deposits (there are still more outstanding athletic deposits that we are working on getting reconciled).
- c. Budget: Planning to have a draft budget and salary schedules to the Board in early May for review. Will be on the agenda for approval at the May meeting. Roundtable held 4/17/23 to discuss Board Priorities.

2. Misc.

- a. We continue to work through issues to get ExecuTime implemented for FY24.
- b. Second half of the retention stipends will be paid out on 4/30 payroll.
- c. Our office will begin the FY rollover next month.
- d. Food Service
 - i. CEP Renewal in process- will extending free lunch for 4 years
 - ii. Fresh Fruits & Vegetable Application submitted
 - iii. Summer Lunch Application in process