

Unapproved Minutes
Caledonia Central Supervisory Union
CABOT SCHOOL DISTRICT
BOARD OF DIRECTORS' SPECIAL BOARD MEETING
Wednesday, January 15, 2025 – 5 pm

Call to Order by Ellen Cairns

Present: Ellen Cairns, Jason Monaco, Alicia Heber, Chris Tormey, Superintendent Matt Foster, Director of Finance Michael Concessi, Principal Jennifer Blake.

Consent Agenda

A **motion** to consent agenda by Jason Monaco and seconded by Alicia Heber. Motion passed

FY26 Budget Update – Michael Concessi

Long term weighted average ADM change. Michael has communicated with the AOE to re-validate the ADM data. Michael went over the FY26 budget.

Ellen discussed the Governor's speech and the concerns that might come for small schools.

Jennifer shared some repair costs - Roofing for outbuilding \$74k, existing main building roof \$19k, fixing up the front siding \$37k – and further siding around is another \$35k.

Discussion on if the original loan could be reduced to \$250k or just add the \$250k in the budget and not do a loan. With doing the loan, it would be a 7 cent decrease in the tax rate from last year.

Will have another meeting to make this final decision and will have the final ADM amount.
January 23rd at 5 PM will be the next meeting.

Warning – will be acted on once the budget is finalized.

A **motion** to adjourn by Chris Tormey and seconded by Jason Monaco . Motion passed.

Minutes respectfully submitted by Nicky Cole