



AP Macroeconomics - Summer Assignments

Jackson School District

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AP Macroeconomics is a class unlike any other you've ever taken. It will require you to think and reason beyond numbers and strict theory. It is a practical, forward-thinking science that is sometimes as difficult to predict as the weather. You are to complete the following assignment which will be collected the first day of class and counted as a quiz grade (the grading rubric for these components is attached). If you have questions or difficulty with any topics, feel free to email me, and I will do my best to respond back within 48 hours.

Step #1: COURSE SYLLABUS

Review College Board Syllabus 3 for AP Macroeconomics at:

http://media.collegeboard.com/digitalServices/pdf/ap/ap-macroeconomics-sample_3_1058821v1.pdf.

It will provide an overview of the course along with the topics and terms of each unit.

Step #2: VOCABULARY DEFINITIONS

Understanding Macroeconomic terms is an important component of problem solving and analysis of topics throughout the course and on the AP exam. To that end, you are to define the terms for the following chapters in your notebook:

- CHAPTER 1: Limits, Alternatives and Choices
- CHAPTER 2: The Market System and the Circular Flow
- CHAPTER 3: Supply, Demand, and Market Equilibrium
- CHAPTER 23: Introduction to Macroeconomics

Step #3: CURRENT EVENTS

Copy 40 current events from the Business and Finance Column (Page 1) of the Wall Street Journal or WSJ.com. When we return to class, I will analyze the WSJ current events with you in class in blocks of 10 and this will count as another homework grade.

Step #4: CHAPTER SUMMARY AND QUESTIONS/PROBLEMS

- 1) Read text Chapter 1 (pp. 3 – 18).
- 2) Provide a one-page summary of the key topics you learned from this chapter.
- 3) Answer the following end-of-chapter questions and problems:
 - a. Questions (page 20): #5, #10 and #11.
 - b. Problems (pp. 20-21): #1 and #2

Step #5: GOOGLE CLASSROOM

Join our Google classroom when you pick up your textbook and code and preview the PowerPoint slides listed in the first announcement.

AP Macroeconomics Summer Assignment Grading Rubric

Vocabulary terms	Less than half of terms are incorrectly defined.	Most terms are correctly defined.	All terms are correctly defined.
Current Events	Less than half of current events are submitted.	Most current events are submitted.	All current events are submitted.
Chapter Summary	Summary lacks clarity. Little terminology is used or terminology is used incorrectly.	Demonstrates a general understanding of the topic areas. Uses some terminology.	Demonstrates a clear understanding of topic areas using appropriate terminology.
Chapter Questions/Problems	No responses provided.	Responses are incomplete.	Responses are comprehensive.
TOTAL POINTS (40 possible)			