

Unit 3 National Income and Price Determination (17-27% of the exam)

Spring 2025

Enduring Understanding	Topic
Economists use the aggregate demand-aggregate supply model to represent the relationship between the price level and aggregate output in an economy and to illustrate how output, employment, and the price level respond to macroeconomic shocks.	3.1 Aggregate Demand (AD)
	3.2 Multipliers
	3.3 Short-Run Aggregate Supply (SRAS)
	3.4 Long-Run Aggregate Supply (LRAS)
	3.5 Equilibrium in the AD-AS Model in the Short Run
	3.6 Changes in the AD-AS Model in the Short Run
	3.7 Long-Run Self-Adjustment
Fiscal and monetary policy have short-run effects on macroeconomic outcomes.	3.8 Fiscal Policy
	3.9 Automatic Stabilizers

Feb 10 Unit 2 Test Module 2.1-2.7 HW: Read Module 3.1	Feb 11- Senior Photo- 3rd Review Test Results Aggregate Demand Investment Demand HW: Read Module 3.3-3.4	12 Short Run Aggregate Supply Long Run Aggregate Supply Macroeconomic Equilibrium HW: Read Module 3.5	13 Self Correction of Economy Graphing Practice HW: Read Module 3.6-3.7	14 <u>FRQ assignment</u> HW: Assignment 3.1, 3.3-3.7 due Feb 19
Feb 17 Student Holiday	18 Student Holiday	19 Quiz Modules 3.1, 3.3-3.7 Start Multipliers HW: Read Module 3.2	20 U2 Retest outside of class time Start Fiscal Policy HW: Read Module 3.8	21 Fiscal Policy Automatic Stabilizers Practice with Multipliers in Fiscal Policy HW: Read Module 3.9
Feb 24 Quiz Modules 3.2, 3.8-3.9 <u>FRQ assignment</u> HW: Assignment 3.3, 3.8-3.9 due Feb 27	25 Supply Side Fiscal Policy Practice with Multipliers in Fiscal Policy HW: Personal Progress Check MCQ and FRQ	26 <i>Counselor Talks- Auditorium</i> Unit 3 Personal progress check (in AP Classroom) HW: Study	27 Unit 3 Timed Writing	28 Unit 3 Test: Modules 16-21

End of the Third Nine Weeks- Mar 14

Unit 3 Retest will be on _____Wed Mar 12_____

AP Macroeconomics Retesting in Spring 2025

Remember- you need to create a review of the unit and the unit personal progress check

Unit 2 Date __Th Feb 20__(remember only on this day)

Times and Locations available

8am in B1-212 with Mr Sklar

A lunch in B4-154 with Ms Cox

B lunch in B4-205 with Ms Meek

7th period in B4-205 with Ms Meek

4:30pm in B1-212 with Mr Sklar