Promissory Note Agreement

This Promissory Note Agreement dated this <<Date>> day of <<Month>>, in the year of <<Year>> between

<<YOUR FULL NAME>>
<<YOUR ADDRESS LINE 1>>
<<YOUR ADDRESS LINE 2>>

hereafter referred to as "**Borrower**", and

<<FirstName,Last Name>>
<<Address Street>>
<<City,State,Zip>>

hereafter referred to as "**Lender**".

BACKGROUND:

A. The **Borrower** is an entrepreneur in the United States.
B. The **Lender** agrees to provide a financial loan (the "Loan") to the Borrower for working capital to launch and expand their business.

IN CONSIDERATION OF the Lender providing the Loan to the Borrower agrees to keep, perform, and fulfill the promises, conditions, and agreements set forth below:

Loan Amount
The **Lender** promises to loan the principal amount of $<<Amount>> to the **Borrower** on the <<Date>> day of <<Month>> , <<Year>>and the **Borrower** promises to repay this principal amount of $<<Amount>> to the **Lender**, plus interest itemized below.

Interest
The Loan is at the rate of <>% simple interest per year.
In no event will interest exceed the maximum rate allowed by law.

Repayment Of Loan

1. Monthly payments of $<<Monthly 1 / Monthly 2 / Monthly 3>> for a total of $<< Amount 1 / Amount 2 / Amount 3>> will commence on <<Date>> day of <<Month>> , <<Year>> for a total of __ payments.
2. The loan may be paid in full at any date prior to any scheduled payments with no penalty for early payments.
3. The full interest will be paid in total regardless of early payment.

Location Of Payment
All payments due under this Note shall be made by bank wire, the details of which have been provided to the **Lender** and the **Borrower**.

Governing Law
This Agreement will be construed in accordance with and governed by the laws of the state of _____ of the United States.

Modification
No modification or waiver of any of the terms of this Agreement shall be allowed unless by written agreement and signed by both parties. No waiver of any breach or default hereunder shall be deemed a waiver of any subsequent breach or default of the same or similar nature.

Severability
The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any part of this Agreement is held to be invalid, this invalidity will not affect the operation of any other part of this Agreement

General Provisions
Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement.

Entire Agreement
This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

IN WITNESS THEREOF, the parties have duly affixed their signatures under hand on this <<Day of Month>> day of <<Month>>, <<Year>>.

Borrower:

_____
Signature

Printed Name: YOUR FULL NAME

Email: YOUR EMAIL

Phone: YOUR PHONE

Lender:

_____
Authorized Signatory

Printed name: [insert their name]

Email: [insert their email]

Phone: