NEW ORLEANS
MILITARY & MARITIME
ACADEMY

Meeting Minutes
NOMMA Library
17 Jul 2024
12:00 p.m.

Meeting was called to order by Board President, Col Terry Ebbert, at 12:08 p.m.

Roll call – Col Terry Ebbert, Mr. James Bean, Mr. Doug Downing, Dr. Marcellus Grace, MajGen David Mize, LtCol Tom Shinn, Mr. David Welker.

Absent – Mr. Arnold Baker, Mr. Peyton Bush, Mr. Hudson Ellis.

1. Approval of Minutes – Motion to approve May 29, 2024 Board Minutes by LtCol Shinn, seconded by MajGen Mize; all in favor unanimously.

2. Reports and Recommendations

A. Financial Report – Presented by NOMMA Finance Director and Mr. Downing. Cash & US T-bills of $7.8M ($6.4M in T-bills) represents approximately 5.4 months of operating expenses which represents a strong liquid position. Total Net Assets of $13.9M represents a strong financial position. Total Revenues of $17,230k - over budget by $628k. State and Local over budget by $427 due to MFP budgeted at $12,717 on student count of 910 vs being paid at $13,404 on student count of 887. Federal and State Grants under budget by $(5k) – ESSER $267k, mostly offset by other grants. Donations under budget - $(134k). Total Expenses of $12,342k - under budget by $(221k). Salaries and benefits are over budget by $(82k) due to open position during the year. Professional and technical services are under budget by $(154k) due to legal and accounting. Material and Supplies under budget by $(101k) – Federal Programs $(112k) – primarily due to PASS expenditures. Resulting in Change in Net Assets before Depreciation of $888k exceeded budget by $848k. Capital Expenditures - construction in progress of $27k (Campus Expansion Planning) which was not budgeted. No expenditures on Fitness Center or Additional Suite renovations to date.

B. General School Update – Commandant gave the update. Very busy and quick summer. Teachers will return next week. There has been a lot of summer activity between summer school, JROTC camps, and campus maintenance, cleaning, and preparation. Summer efforts include recruitment/hiring for five (5) open positions, review and update of school policies. 1-day new employee orientation begins 24 July, followed by full staff orientation/professional development days, cadet orientation by grade level, then parent orientation. Multiple open-houses were held over summer months. Cadet enrollment process continues, with numbers currently in excess of 1000; 1 October target number is 940; all grades at capacity with waiting lists (except Senior class). Most recent state legislative session produced multiple laws impacting charter schools; Principal and AP attended conference to help understand all the new changes; we are working with attorneys to develop new policies as a result. NOMMA requested authorization for two (2) additional MI positions, we received approval for one (1). We have

joined a new MI, 1stSgt, to the staff for the new school year. Naval Honor School and Legion of Valor packages have been submitted. The Commandant recently gave NOMMA overview presentation to the Society of American Military Engineers

C. Academic Update – Principal gave the update. 54 Cadets recently passed Summer School courses, some with multiple courses. There were 82 LEAP tests, 48 passed their assessment. After summer school, 26 8th graders were promoted to 9th grade, 1 retained for non-attendance. Special Education students had an extended school year - theme was "Olympics" with modified Olympics Games. JS Summer - 8 completing CNA, 5 cadets completed Operation Spark. In progress is teacher orientation: New teachers report on 7/24, all staff on 7/25. Cadet Orientation will be held 8/1-8/6, Beginning of classes 8/8, NOMMA Family Picnic 8/10

CTE 2024-2025
NOPD - Continuing current internship cohort through this school year. No new cohort 2024-2025. Graduates can become NOPD Cadets and continue working.
Law and Public Safety- Dual Enrollment for Criminal Justice 1

2024-2025 Academic Partnerships
University of Holy Cross, Delgado Community College, NOCC Operation Spark
3 not grad. 2 have earned requirements and we will hold ceremony for them here next week.

D. Facilities Update – Major effort put into campus maintenance, repairs, painting, and cleaning this summer. Kudos to Ops Director and team. With the leasing of an additional suite in the Annex (parking garage), NOMMA is converting Suite 112 into two (2) additional classrooms, two (2) additional offices, and one (1) storage space, anticipated Sep – Oct completion. NOPD 4th District has removed most of their equipment and items from their previous HQ building. Fitness Center court floor has been redone and finished with NOMMA emblems; looks excellent.

E. Development Update – NOMMA has received $60k from 3 different philanthropic organizations since the last board meeting. $125k in applications are pending.

F. Board Membership Committee – Membership changes are a work in progress as Col Ebbert communicates with board members. Mr. Ellis has resigned from the board but would like to stay involved and assist with fundraising.

3. Unfinished Business – Commandant provided.

A. Capital Outlay Update – NOMMA remains in HB 2 Capital Outlay bill as a Priority 5 (P5). NOMMA must work towards moving our expansion project to Priority 1 during next year's legislative session.

B. Campus Expansion/Capital Campaign Update – Capital Campaign Strategic Plan completed and distributed to board members; an off-site may be needed to discuss the plan and identify

next steps. We are still searching for a Capital Campaign Manager. Re-engagement with Acceleraise team is prudent and recommended to continue forward progress. Investment Banking Underwriter Stifel has revised NOMMA's financial status and indicated a tax- exempt bonding capacity under current economic conditions assuming subordination or elimination of outstanding bond indebtedness. Additional discussion regarding NOMMA's original financing deal for current campus.

4. New Business

   A. School Year 2024-2025 Fee Schedule – Motion to accept the 2024-2025 Fee Schedule, pending clarification by school attorney, by Mr. Downing, seconded by Mr. Welker; all in favor unanimously

   B. School Year 2024-2025 Board Meeting Schedule – required to have 6 per year, per our by-laws. Motion to accept the 2024-2025 board meeting schedule by Mr. Downing, seconded by Mr. Welker; all in favor unanimously

5. Public Comment – None.

6. Remarks from Board Members – None

7. Executive Session – Motion to move to executive session at 1:37 p.m. by Mr. Welker, seconded by MajGen Mize; all in favor unanimously. Meeting was called back to order at 1:45 p.m.

8. Adjournment – Motion to adjourn at 1:46 pm by MajGen Mize, seconded by Mr. Welker; all in favor unanimously.

9. Next Meeting Date: August 28, 2024 at 5:00 p.m.

Budget Meeting

The SY 2024-2025 Budget Meeting was called to order by Board President, Col Terry Ebbert, at 1:47 p.m.

Roll call – Col Terry Ebbert, Mr. James Bean, Mr. Doug Downing, Dr. Marcellus Grace, MajGen David Mize, LtCol Tom Shinn, Mr. David Welker.

Absent – Mr. Peyton Bush, Mr. Hudson Ellis.

1. Present/Adopt SY 2024-2025 Annual Operating Budget

Commandant provided. Presented overview of SY 24-25 budget and expressed appreciation to those who have worked on this budget.

Finance Director and Mr. Downing presented a detailed budget proposal, based on student population of 925 students, to the board for action. This budget allows us to provide the best education for our cadets.

FY25 budgeted revenue is $17,484k which exceeds projected FY24 by $254k. FY25 budgeted expense is $17,399k which exceeds projected FY24 by $1,057k. This results in FY25 budgeted change in net assets before depreciation of $85k which is less than projected FY24 by $(803k).

State and Local Public School Financing – increase of $830k. MFP funding from the State of Louisiana is budgeted at $13,940/student for 925 cadets compared to projected FY 24 of $13,404 for 887 cadets. 4% increase in rate per cadet. Federal and State Grants – decrease of $(1,260). ESSER decrease of $(1,283k). Donations - $348k. Other Income – includes $600k ERC and Sales Tax $400k.

Salaries and Employee Benefits – increase of $1,200k. Annual increase of 4%. 6 new hires. Medical insurance expense increase of $255k (19%). Professional and Technical Services – decrease of $(176k). Decrease of $(195k) related to PASS 1 time expenditures. Decease of $(50k) related to $50k for Capital Campaign Services. Property Services – decrease of $(124k). Repairs & Maintenance decrease of $(145k).

Decreases:

o Pontchartrain Mechanical $(55k) – a/c maintenance

o Covington Flooring $(51k) – Gym Floor

o SHI $(39k)

o Insurance $(45k) – eliminated deductible buy down

Increases:

o Purchased Custodial Services $61k (FY24 budget did not include entire expense)

o Online curriculum programs $70k

o Transportation $47k – rate increase

o Sailing Ships - $25k as Fy24 did not occur

Other Services – increase of $104k

Depreciation – includes depreciation on buildings which is carried on books of NOMMA Real Estate. NOMMA Real Estate is included in NOMMA's consolidated financial statements. We have not included this amount in the budget in previous years.

Motion to accept the proposed SY 2024-2025 Operating Budget by Mr. Downing, seconded by MajGen Mize; all in favor unanimously.

Motion to adjourn at 2:11 p.m. was made by LtCol Shinn, seconded by Mr. Welker; all in favor unanimously.