FORM GFR 14

[See Rule 306 (3)]

FORM OF SECURITY BOND (FIDELITY BOND DEPOSITED AS SECURITY)

KNOW ALL MEN BY these presents that I, A.B……………………… of… and held and firmly bound unto the President of India, his successors and assigns (hereinafter referred to as "Government") in the sum of Rs………………(Rupees) to be paid to the Government for which payment, well and truly to be made, I bind myself, my heirs, executors, administrators, and legal representatives by these presents. Singed and dated this ……………………… day of 20

2. WHEREAS the above bounden A.B.......................................was on the day of.. 20…………………… appointed to and now holds the office of ……………in the office of… AND WHEREAS the said A.B………… by virtue of holding such office is bound to collect… (here describe the nature of Cashier's/ Storekeeper's/Sub-storekeeper's/Sub-ordinate's duties) ………………………… and to keep and render true and faithful accounts of his dealings with all property and money which may come into his hands or possession under his control such accounts to be kept in the form and manner that may, from time to time, be prescribed by duly constituted authority, and also to prepare and submit such returns, accounts and other documents as may from time to time be required of him.

3. AND WHEREAS the said A.B has, in pursuance of Rule 270 of the General Financial Rules, 1963, delivered to and deposited with ……………… a Fidelity Bond issued by Company for the sum of Rs………………… (Rupees) as Security for the due and faithful performance by the said A.B of the duties of his said office and of any other office requiring security to which he may be appointed at any time and of other duties which may be required of him while holding any office as aforesaid and for the purpose of securing and indemnifying the Government against all loss, injury, damage, costs, or expenses which the Government may, in any way, suffer, sustain or pay by reason of misconduct, neglect, oversight or any other act of omission of the said A.B or of any person or persons acting under him or for whom he may be responsible.

4. AND WHEREAS the said A.B has entered into the above Bond in the sum of ……………………… conditioned for the due performance by him the said A.B of the duties of the said office and of other duties appertaining thereto or which may lawfully be required of him and to indemnify the Government against loss from or by reason of the acts or defaults of the said A.B……………………………… and of all and every person and persons aforesaid.

5. NOW THE CONDITION of the above written Bond is such that of the said A.B has whilst he has held the said office of as aforesaid always duly performed and fulfilled the duties of his said office and if he shall, whilst he shall hold the said office or any other office requiring security to which he may be appointed, or in which he may act, always duly perform and fulfil all and every duties thereof respectively and other duties which may from time to time be required of him while holding any such office as aforesaid, and shall duly pay into the Government Treasury at all such money and securities for money as are payable or deliverable to Government and shall come into his possession or control by reason of the said office and shall duly account for and deliver up all moneys, papers and other property which shall come into his possession or control by reason of the said office and if the said A.B his heirs, executors, administrators or legal representatives shall pay or cause to be paid unto the Government the amount of any loss and /or defalcation in the accounts of the said ……………………………………………………. within 24 hours after the amount of such loss and /or defalcation shall have been demanded from the said A.B…………… by the such demand to be in writing and left at the office or last known place of residence of the said A.B and shall also at all times indemnify and save, and keep harmless the Government from all and every loss, injury, damage, actions, suits, proceedings, costs, charges and expenses which has been or shall or may at any time or times hereafter during the service or employment of the said A.B…………………… in such office as aforesaid, or any such offices aforesaid, be sustained, incurred, suffered brought, sued or commenced or paid by the Government by reason of any act, embezzlement, defalcation, mismanagement, neglect, failure, misconduct, default, disobedience, omission, or insolvency of the said A.B or of any person or persons acting under him or for whom he may be responsible, then the above written Bond shall be void and of no effect, otherwise the same shall be and remain in full force.

6. PROVIDED ALWAYS and it is hereby declared and agreed by and between the parties hereto that the said Fidelity Bond No delivered and deposited as aforesaid shall be and remain at the disposal of the said officer for the time being or the Government as and for part and additional security over and above the above written

Bond to the Government, for the indemnity and other purposes aforesaid with full power to the Government or an officer duly authorized in that behalf to obtain and receive payment of the sum or sums of money recoverable or to be received, upon or by virtue of the said Fidelity Bond or a sufficient portion thereof and all benefits and advantages thereof and to apply the same in and towards the indemnity as aforesaid of the Government.

7. AND it is hereby further agreed and declared by and between the parties hereto that the said A.B shall keep the said Fidelity Bond issued by the said company in full force by payment of The premia and as when they fall due and by otherwise conforming to the rules of the said company relating thereto. **8.**PROVIDED ALWAYS that cancellation or lapse at any time of the said Fidelity Bond shall not be deemed to affect or prejudice the right of the Government to take proceedings upon or under this said Bond against the said… in case any breach of the condition of this Bond shall be discovered after the cancellation or lapse of the said Fidelity Bond but the responsibility of the A.B shall at all times continue and but the Government shall be fully indemnified against all such loss or damage as aforesaid at any time.

9. PROVIDED FURTHER that nothing herein contained nor in the Fidelity Bond so deposited shall be deemed to limit the liability of the said A.B in respect of matters aforesaid to the forfeiture of the said sum of Rupees………………… or part or parts thereof and that if the said sum be found insufficient to indemnify the Government in full for any loss or damage sustained by them in respect of matters aforesaid or any of them the said A.B shall pay to Government on demand such further sum as shall be deemed by…………………… to be necessary in addition to the said Fidelity Bond of Rs…………………………… to cover such loss or damage as aforesaid and that the Government shall be entitled to recover such further sum payable as aforesaid in any manner open to them.

10. The stamp duty, if any, on this Bond shall be borne by the Government.

Signature

1. Signed and delivered by the above named A.B…………….. in the presence of …………………..
2. Signed for and on behalf of the President of India by ……………… the being the person directed or authorized by him in that behalf in the presence of ……………………