

Approved Minutes
Caledonia Central Supervisory Union
CABOT SCHOOL DISTRICT
BOARD OF DIRECTORS' SPECIAL BOARD MEETING
Thursday, January 23, 2025 at 5 PM

Call to Order by Ellen Cairns

Present: Ellen Cairns, Jason Monaco, Alicia Heber, Chris Tormey, Erica Fucello, Superintendent Matt Foster, Director of Finance Michael Concessi, Principal Jennifer Blake.

Consent Agenda

A **motion** to approve the agenda by Chris Tormey and seconded by Erica Fucello. Motion passed.

Public Comment: Question on State changes – everything is in the discussion and idea phase.

FY26 Budget Update – Michael Concessi

Michael showed the latest version of the FY26 budget. This version shows a lower loan amount – reduced from \$500,000 to \$250,000. Will save in interest but no real tax impact.

FY26 Expenditure Budget is \$4,516,239

A **motion** to approve the budget as presented by Chris Tormey and seconded by Jason Monaco. Motion approved.

Warning – Matt, Michael and the board worked on adding figures and making changes to the warning. Matt read the full warning to the board. It was noted that the language in article 6 was guided by an attorney.

A **motion** to approve the warning as written by Chris Tormey and seconded by Erica Fucello. Motion passed.

A **motion** to adjourn by Chris Tormey and seconded by Jason Monaco. Motion passed.

Minutes respectfully submitted by Nicky Cole