

## PFL and Economics Unit for 5th Grade Performance Assessment

### Colorado Academic Standards:

- Differentiate between saving and investing. (3.2.a)
- Establish the function of banking. (3.2.b)
- Distinguish between different types of financial institutions such as banks and credit unions, and the services provided. For example: checking accounts, savings accounts, investments, and loans. (3.2.c)
- Create a way to keep track of money spent and money saved. (3.2.d)

### Scenario:

You work for the watchdog organization, Banks or Busted. Your job is to compare different banking institutions in the Longmont area to determine which bank is the best and the worst in terms of types of accounts, interest rates for savings accounts, and other services offered. You will need to find and research three different financial institutions (two commercial banks and one credit union), gather data about these banks using the chart below, and create a brochure or poster to educate the public about the best and worst institution.

### Rubric:

	Distinguished	Strong Command	Moderate Command	Limited Command
Content	Clearly identifies the institutions and many of the products and services offered. Shows a strong understanding of the types of products and services and the benefits and costs of these. Clearly justifies what makes the institutions strong and weak.	Identifies the institutions and some of the products and services offered. Shows an understanding of the types of products and services and the benefits and costs of these. Justifies what makes the institutions strong and weak.	Identifies the institutions and a few of the products and services offered. Shows some understanding of the types of products and services and the benefits and costs of these. Somewhat justifies what makes the institutions strong and weak.	Identifies 2 or fewer institutions and the products and services offered. Shows little understanding of the types of products and services and the benefits and costs of these. Does not justify what makes the institutions strong and weak.
Presentation	Neat and well put together with no	Neat and well put together with a couple of	Some effort in the quality of the work with a few	Little effort shown in the quality of the product with

	grammatical errors	grammatical errors	grammatical errors	many grammatical errors
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### Comparing Financial Institutions in the Longmont Area

	Commercial Bank	Commercial Bank	Credit Union
Name of Institution			
Checking Account Fees			
Savings Account Fees			
Financial Advising and Loan Fees			
ATM and Debit Card Fees			
Other personal services offered			
Interest rates offered for checking and savings accounts			
Rate these			

institutions on their products and services 1=best 2=middle 3=worst			
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