

How to Make \$100K/month with CopyTrading

How To Make \$ 50K / Month With BSCX - Binance Smart Chain (Hot Trends 2021)

BSCX- \$50K : <http://bit.ly/BSCX-2021>

Top 6 Reasons to Start Trading Crypto in 2021

In the last few years, cryptocurrencies have been the talk of the financial world. Even so, there are still so many people that perceive the topic with great caution because of the lack of understanding of what cryptocurrencies actually are. Many of those curious individuals, maybe to learn about them more, however, there is no guarantee that the next step on their mind is to invest or trade in cryptocurrencies.

If you are one of those individuals that have researched enough and are reluctant and wondering whether you should trade with crypto, these 6 reasons may help you to decide to start in 2021.



Reason 1: Demand Growth

The first crypto ever was Bitcoin. It was launched a little bit over a decade ago. Like any other newly made currency, it has a decentralized nature. It is here to stay and is worth investing in, considering how easy it is to buy bitcoin and since the number of crypto projects is increasing, there is no reason why not to. All cryptocurrencies, including Bitcoin, have changed the traditional financial system from the ground up. Not only that the user has control and significant freedom over their own finances, but there is no need to rely on banks. Crypto investing is not a newly made whim and trend, it is but a reality.

According to data, there are over 5 thousand cryptos to invest in because of the rise of the demand.

Reason 2: High Liquidity

The second reason to consider trading in crypto next year, in case you were wondering, is it for you and should you participate in trading with currency, is the high liquidity in the world of cryptocurrency trading. The conclusion is that the selling and buying of crypto is easy. For example, when it comes to Bitcoin, there will always be a high demand for it. The number of crypto wallets in 2020 has increased to more than 50 million according to data.

Crypto trading today is highly accessible and is not reserved only for the big businesses and ambitious investors and other "big whales" in any type of industry. It is not complicated as it may seem. Selling and buying items is quick and easy because the trading platforms have a good technological organization.

They offer various tactics to users as well as tools, which can be algorithm-based trading or limit-orders. To explain for instance what limit orders would mean. Buying and selling would be automated at a specific price which is a huge advantage. Being that said, liquidity is more than high.

Reason 3: Potentially Great Returns

The possibility of making a profit is the main reason why people tend to invest in cryptocurrency. Even though you might not like it, "money makes the world go around", and crypto is for that reason the best one to invest in. Trading with these currencies, even if it is relatively "new". The potential returns are much higher compared to the traditional types of investments like stocks for instance.

Even if cryptocurrencies are highly volatile, the potential achievement of high returns from a single trade is still more than possible. Before going into any venture, it is advisable to take all factors into consideration and all potential risks. If you decide to participate in these types of

investments in 2021, devise an effective risk strategy in order to limit your losses and you will be good to go.

Reason 4: Bright Future of Cryptocurrencies

The overall future of cryptocurrencies is more than bright. That alone is yet another reason why it would be a smart idea to invest in the upcoming year of 2021. They are safer and more promising alternatives to other types of investments even if they are considered to be highly volatile from time to time.

Bitcoin can be used for instance, as a good example. It has entered history and has been declared lost multiple times and yet, it has survived all ups and downs, and right now, it thrives during the global COVID-19 pandemic.

The current price is around 15 thousand dollars. For that reason, investors are quite positive when it comes to Bitcoin's future. It is believed that investing in Bitcoin in this time of uncertainty is safer.

Reason 5: Accessibility

Being involved in any kind of investment can be time-consuming and not to mention bothersome, regardless of the bonds or stocks are at stake. Real estate for example, like other investment opportunities, have a very high threshold entry. That means you can not simply invest 100 dollars, you would need a significantly larger sum in your possession so you would be able to get started. With cryptocurrencies, taking part in investment is simple.

There is no need for you to deal with any institution, visit banks, or sign any kind of papers. All you have to do is to make an account, invest how much you want and then follow all your assets without any effort at all.

Reason 6: No Mediators

A level of independence is possible with cryptocurrencies unlike with other means. Meaning, when you keep your finances in the bank, for instance, you are at the mercy of the people and the organization itself. If the bank is closed, you have limited access to the money which is by right yours. Not to mention that the bank can be bankrupted or robbed.

With cryptocurrency, your money is not going anywhere, it is just yours and stays like that forever. You would not need to rely on any kind of financial institution for possible transfers and holding. Also, the plus is that their fees which can be quite large are avoided. In the long run, cryptocurrency can become the basis of a decentralized economy.

Digital currency has been on the radar in the public eye at an accelerated rate over the last couple of years. Cryptocurrency is not going anywhere, and these mentioned reasons are taken into

account, there is no reason not to participate in the cryptocurrency market. Especially since it can be proven to be an incredible long-term investment.

In 2010, you spent \$ 100 to buy 100 BTC.

By 2021, you are now a millionaire $100 \times \$ 50,000 = \$ 5,000,000$.

You don't miss chance to make money online and become a milion dollars with Bitcoin .

How to Buy/Sell Crypto ?

CoinMarketCap ,Coingecko ranks and scores exchanges based on traffic, liquidity, trading volumes, and confidence in the legitimacy of trading volumes reported.You can Buy/Sell Crypto on Cryptocurrency Spot Exchanges: [Binance](#) , [Huobi-Global](#) , [Kucoin](#) , [Paxful](#) , [CEX.IO](#) , [CoinEX](#) , [CoinBase](#) , ...

You can create a Bitcoin wallet at the Spot Exchange:

1. **Binance** : <https://bit.ly/binance-2020> (Get 1000\$)
2. **Huobi-global** : <https://bit.ly/Huobi-all> (Get 100\$)
3. **MXC** : <http://bit.ly/MXC-register> (Get 200\$)
4. **Gate.io** : <http://bit.ly/gate-signup> (Get 100\$)
5. **ByBit** : <https://bit.ly/Bybit-reg> (Get 200\$)
6. **FTX** : <https://bit.ly/FTX-all> (Get 150\$)

How to Create a free account with Binance

Step 1: Create a free account with Binance : <https://bit.ly/binance-2020>

Step 2: Complete Create a free account By Email /Password

- Click on “Create account ” to proceed and you'll receive a confirmation email.

Step 3: Enable 2-Factor Authentication (2FA)

A pop-up should appear on the screen the first time you log-in, and immediately enable 2FA to increase your security.

Guide to Cryptocurrency Security: Activating 2FA

1. Download the Google Authenticator App in your app store (Android)
2. Login to your exchange and proceed to the “Two Factor Authentication” section under "Security Settings".
3. Activate your 2FA by scanning the given QR code using your Authenticator app installed on your phone.

Once you have linked the Authenticator with your exchange, enter the 6-digit code generated from the app into the “Authenticator Code Field in your account settings.

You’re done! You've just enabled 2FA security.

How do I get my BTC Address on Binance :

- 1/ Go to the Wallet - Spot (Deposit & Withdraw)
- 2/ Select the BTC You Want to Deposit
- 3/ Get your BTC Address on Binance Exchange

Top 10 Exchanges Make \$100K/month with CopyTrading

CoinMarketCap ,Coingecko ranks the top cryptocurrency Copy Trading Exchanges based on trading volumes:

1/ ByBit : Make \$10K /month

Register and Get Bonus 100\$: <https://bit.ly/Bybit-reg>

Established in March 2018, **Bybit** claims to be one of the fastest growing cryptocurrency derivatives exchanges, with more than a million registered users. Built on customer-centric values, Bybit endeavors to provide a professional, smart, intuitive and innovative trading experience to better serve customers in a timely manner. Bybit is committed to creating a fair, transparent and efficient trading environment, and offer 24/7 multi-language support as part of their service. Products currently offered on the Bybit platform include BTC/USD, ETH/USD, XRP/USD, EOS/USD, BTC/USDT, ETH/USDT, LTC/USDT, XTZ/USDT, and LINK/USDT perpetual contracts.

2/ Etoro : Make \$10K /month

Register and Get Bonus 200\$: <https://bit.ly/etoro-full>

eToro is eToro's professional crypto exchange. Designed exclusively for the corporate and institutional-grade crypto trading community, the eToro exchange aims to offer a trusted and secure crypto trading solution, which is licensed and regulated by the Gibraltar Financial Services Commission under the Investments and Financial Fiduciary Services Act (licence number FSC1333B). eToro currently has more than 30 digital assets, including 17 tokenized fiat and commodity stablecoins, and more than 100 trading pairs.

3/ FTX: Make \$6K /month

Register and Get Bonus 100\$: <https://bit.ly/FTX-all>

FTX describes itself as a crypto derivatives exchange. FTX offers products including derivatives, options, volatility products and leveraged tokens. The team reportedly comes from Wall Street quant firms and tech companies including Jane Street, Optiver, Susquehanna, Facebook, and Google.

4/ Bingbon: Make \$8K /month

Register and Get Bonus 50\$: <https://bit.ly/bingbon-all>

Bingbon is a FinTech company that aims to make crypto derivatives market available and accessible to the world and enabling all participants from all walks of life to invest in a simple and transparent way. Established in 2018, Bingbon allows users to trade contracts of Cryptocurrencies, Global Indices, Forex, and Commodities for long and short positions. Bingbon is a crypto derivatives exchange that offers copy trading for users.

5/ Coinsbit: Make \$5K /month

Register and Get Bonus 250\$: <https://bit.ly/coinsbit-all>

Launched in August 2018, Coinsbit is a centralized exchange based in Estonia. The team claims that the number of Coinsbit users is 2,000,000. Coinsbit supports cryptocurrency pairs, 6+ fiat gateways and OTC trading, as well as P2P-lending platform. Coinsbit offers cryptocurrency trading and allows users to earn cryptoassets via the Staking pool. Coinsbit exchange token CNB that was launched on 1 January 2020 to reduce trading fees for users. Coinsbit offers its platform both for listing and for conducting IEOs.

Step 1: Sign up to get \$250

Click on the registration link to register for a Coinsbit account: <https://bit.ly/coinsbit-all>

Step 2: Go to Gmail to confirm the link to receive 30000 CNG

Step 3: Verify information, verify accounts, turn on 2FA security

- 2-factor authentication to protect accounts by ID, ID card or Passport.

- 2-layer authentication to protect KYC account: CHPlay / AppStore - Google Authenticator
- Setup - Code

So you've signed up for a Coinsbit account.

6/ BitGet : Make \$5K /month

Register and Get Bonus 100\$: <https://bit.ly/Bitget-all>

Founded in April 2018 and headquartered in Singapore, [Bitget](#) is a centralized exchange based in Singapore. It supports futures and OTC. Bitget exchange claims to cover more than 40+ regions with more than 936,000 registered users.

7/ Primexbt : Make \$7K /month

Register and Get Bonus 100\$: <https://bit.ly/primexbt-all>

Launched on May 2017, [PrimeXBT](#) is a Bitcoin-based trading platform which offers access to over 50+ synthetic contracts including Crypto (Bitcoin, Ethereum, Litecoin, Ripple, EOS), Forex, Commodities (Metals, Oil, Gas), and Indices from a single account.

8/ BitYard : Make \$10K /month

Register and Get Bonus 300\$: <https://bit.ly/bityard-all>

Launched on 01/04/2020, [Bityard](#) is a centralized exchange based in Singapore.

9/ AAX : Make \$4K /month

Register and Get Bonus 50\$: <https://bit.ly/AAX-all>

Launched on 16 September, 2019, [AAX](#) is a centralized exchange with offices in Europe and Asia. It claims to be the first cryptocurrency exchange to be powered by London Stock Exchange Group's LSEG Technology.

10/ BitMEX : Make \$5K /month

Register and Get Bonus 50\$: <https://bit.ly/Bitmex-all>

[BitMEX](#) is a centralized cryptocurrency exchange located in Seychelles. There are coins and 59 trading pairs on the exchange. BitMEX volume in the last 24 hours is reported to be at ₮76,090.74 and open interest of ₮51,040.57. The most active trading pair on BitMEX exchange is XBT/USD.

11/ SnapEx : Make \$5K /month

Register and Get Bonus 50\$: <https://bit.ly/snapEx-all>

SnapEx is a global service-oriented digital currency contract trading platform. Fast execution, low fees, USDT futures and swaps: available only on Snapex. Low fees. Fast execution.

How To Make \$100K/month with Crypto Copy Trade

Crypto Copy Trading: The Ultimate Beginner's Guide

What is Copy Trading? How to Invest in a Crypto Copy Trading Portfolio?

In this article, we explain the ins and outs of what copy trading is, how it works, how to start copying traders, and how to get started investing in a copy trading portfolio.

Copy trading is the ideal solution if you want to actively trade online - but you have virtually no experience or knowledge of how things work.

This is because you will be able to buy and sell assets passively - as your chosen copy trader will make investment decisions on your behalf.

If this is something you are interested in - regulated platform eToro is largely considered to be the market leader in this space - not least because it is home to over 13 million traders.

In this educational guide, we walk you through the copy trading process. We explain what copy trading is and how it works, whether or not it's profitable, and what you need to do to get started with an automated trading portfolio today.

Note: As we uncover in this guide, copy trading isn't only suited for newbie investors. On the contrary, it's also perfect for seasoned traders that simply don't have the time to actively buy and sell assets.

What is Copy Trading? The Basics

Put simply, copy trading allows you to 'copy' the portfolio of an experienced trader like-for-like. For example, let's suppose that you come across a trader that has been making gains in excess of 10% in each of the prior 12 months. As such, you want a piece of their secret sauce.

With copy trading platforms like eToro - this can be achieved at the click of a button. That is to say, by copying your chosen investor - you can mirror their portfolio. For example, if the trader has 10% of their portfolio in Apple stocks and 5% in gold, your portfolio will mirror this.

It is important to note that copy trading isn't only suitable for long-term investments in stocks or funds. Instead, you can also copy an investor that is active in short-term trading. As such, if you want to engage in the day trading of forex or CFDs - the eToro copy trading feature allows you to achieve this goal in a 100% passive manner.

In other words, if your chosen trader places a buy order on GBP/USD and then exits their position a few hours later, your portfolio will do exactly the same. One of the best things of copy trading at eToro is that you can get started with just \$200. As we explain shortly, your portfolio will be weighted like-for-like with your chosen trader.

How Does Copy Trading Work?

The copy trading process is actually very simple. After all, you simply need to select a trader that you like the look of and then determine how much you wish to invest. However - and much like any online investment strategy - you still need to understand how things work. This is because you will be risking your hard-earned capital - so knowledge is crucial.

With this in mind, below you will find a simple breakdown of how copy trading works in practice.

Example 1: Long-Term Investment Portfolio

In this example, we are going to look at how copy trading works in the case of an investor that likes to focus on long-term stocks and shares.

- . You find an experienced stock investor on the eToro website
- . You decide to invest \$1,000 into the copy trader
- . The trader has 50% of their portfolio in Facebook stocks
- . The trader also has 25% in Netflix stocks and 25% in IBM stocks

Once you confirm the investment at eToro, your personal portfolio will look like the following:

- . \$500 worth of shares in Facebook (50%)
- . \$250 worth of shares in Netflix (25%)
- . \$250 worth of shares in IBM (25%)

As you can see from the above, it doesn't matter how much capital the copy trader has invested at the platform - as your portfolio is weighted like-for-like.

Example 2: Short-Term Forex Trading Portfolio

In this example, we are going to explore how copy trading works when you elect to copy a forex day trader.

- . You invest \$1,000 into your chosen forex trader at eToro
- . The trader enters a buy order on EUR/USD at 1.1810

- . The trader risks 3% of their trading capital with leverage of 1:30

- . In turn, this means that you will also place a buy order on EUR/USD at 3% of your capital - which is \$30

Once the above position is entered, the outcome will be determined by the trader. That is to say, if the trader makes a profit on their EUR/USD position - as will you. Similarly, if they make a loss - you will do too.

A few hours later, the trader closes their position on EUR/USD at 1.2046

- . This translates into gains to 2%

- . On your stake of \$30 - you make a profit of \$0.60

- . Much like the copy trader, you also had leverage of 1:30 applied to the position

- . This means that your total profit from the EUR/USD position amounts to \$18

Crucially, the copy trading example above illustrates that you are able to actively trade forex without needing to lift a finger. The same trader might then go on to place a further 10 positions later in the day - all of which will be mirrored like-for-like in your personal eToro portfolio.

eToro Copy Trading

There are several platforms in the online space that allow you to engage with copy trading - which we will briefly cover shortly. However, it must be said that eToro dominates this space by some distance.

The platform is home to over 13 million traders, albeit, not all have signed up to the copy trading feature. But, there are tens of thousands of that have - meaning that you have plenty of options to choose from.

Here's a snapshot overview of why eToro leads the way in the copy trading phenomenon.

- . You can get started with a minimum investment of just \$200

- . The platform supports everyday payment methods such as a debit/credit card, e-wallets, and a bank transfer

- . The minimum investment per copy trader is just \$200

- . Supported assets include forex, stocks, ETFs, cryptocurrencies and CFDs via hard metals, energies, and interest rates.

- . The platform is heavily regulated, just like any well-known international broker, eToro is regulated by many regulators, including CySec in Cyprus (which means eToro is regulated

throughout the EU), the FCA in the UK, ASIC in Australia and by FinCEN (Financial Crimes Enforcement Network) in the USA.

- . eToro is one of few trusted brokers that has managed to gain acceptance in the USA.
- . Each and every trade placed by the trader is 100% transparent
- . You have heaps of metrics to look at when choosing a copy trader - such as historical and monthly ROI, risk rating, and preferred asset class.

Other Copy Trading Platforms

If for whatever reason you don't fancy using eToro for your copy trading endeavours - a number of other options are on the list.

Who is Copy Trading Suitable for?

Copy trading is suitable for a variety of financial goals. Whether you're a complete beginner or simply don't have time to research the markets yourself - copy trading provides a solution for many investment barriers.

This includes:

Complete Newbies

The obvious starting point is that copy trading is highly conducive if you have little to no experience of the investment world. After all, your chosen copy trader will make each and every trading decision on your behalf.

No Requirement to Learn Technical/Fundamental Analysis

Research is by far the most important skill that you need to have as a trader. At the forefront of this is technical analysis - which is the process of reading and evaluating charts. As you can imagine, it can take many, many months before you begin to get to grips with technical indicators and chart drawing tools.

Similarly, fundamental analysis is also required to trade effectively. This is the process of reading and interpreting financial news developments and how they can impact the value of an asset.

Crucially, by creating a copy trading portfolio - there is no requirement to perform an inch of research yourself - as this is taken care of by the respective investor that you back.

Passive Income

Leading on from the above section, copy trading is also great if you seek a passive form of income. Once again, as soon as you have elected to copy your chosen trader - there is nothing

more for you to do. Instead, the trader will buy, sell, and trade financial instruments on your behalf.

Time Commitments

Unless you are a long-term investor - actively trading the financial markets is a time-consuming process. Not only do you need to dedicate time to researching your chosen asset class - but you also need to place buy and sell positions throughout the day. As such, copy trading is suited for those of you that simply don't have the time to trade.

Liquid Investment

Copy trading is also suitable for those of you that seek a liquid investment. By this, we mean that you will always have the option of cashing out your copy trading portfolio at the click of a button. This is ideal if you need fast access to your trading capital.

How do you Make Money From Copy Trading?

When it comes to making money - this operates much the same as any other online trading strategy. That is to say - you stand the chance of growing your capital in two ways - capital gains and dividends.

Capital Gains

Whether you are investing in stocks and funds or trading forex and CFDs - the overarching goal remains the same - capital gains.

Put simply, this means that you will sell an asset for more than you originally paid (or visa-versa if you are shorting the asset). In the case of copy trading, capital gains are achieved when the value of your portfolio increases over time.

For example:

- . Let's suppose that you invest \$2,000 into a copy trader at eToro
- . The trader invests in stocks and shares
- . Over the course of the next 12 months, the value of the portfolio has increased by 11%
- . This means that your investment is now worth \$2,220

Don't forget, you would only be able to realise the above gains if you were to exit your copy trading position. Until then, the value of your portfolio can and will go up or down.

Dividends

At eToro, you will have access to two asset classes that yield dividends - stocks and ETFs. If regular income is something you are looking to achieve on top of capital gains, then you are best off choosing a copy trader that focuses on the aforementioned assets.

In the case of stocks, you will receive your share of dividends as and when they are paid. For example, if your copy trading portfolio holds 100 shares in a company that distributes a dividend of \$0.40 per stock - then you will receive a payment of \$40.

However, if your copy trading portfolio contains ETFs, dividends are usually paid every three months. This is because the ETF in question is likely to hold dozens - if not hundreds of dividend-paying stocks.

How to Copy Trade Effectively

Copy trading might sound like this super amazing thing, and it truly is a very innovative concept that can help traders progress to the next level, but there are still things traders need to be careful of.

Most importantly, you should make sure that you don't just copy other traders blindly. You really shouldn't be too dependent on them; you need to actively be a part of your trading!

You should look at how traders are rated and look at their trading performance. All good social trading and copy trading platforms should have some kind of rating system to help you make an informed decision. How to select a copy trader will be explained in more details in the next section.

And just because they have a high return percentage doesn't mean they are the best!

It might just be that the last few trades they pulled off were good, but if you look more closely you see that they made many losses before they made those gains, and some of those trades might have been very risky.

Always think about what the other trader is thinking and if you feel like it is a risk you can take.

Some more experienced traders will be able to risk a lot more than you! Don't empty your trading account copying risks you can't handle!

Ideally, you shouldn't treat your social trading account like a managed account, you should exercise your free will. You are a trader after all, not an investor.

However, if you do just want someone to trade for you without having to think about it, it would be better for you to get a managed account as copy trading requires at least some of your involvement.

If you're a novice trader looking to learn from other traders, eventually, as you become more experienced, you may want to control your trades more and rely less on copying. Who knows, in the future, other traders could start copying you.

How to Select a Copy Trader at eToro

The screenshot displays the eToro platform's 'Editors' Choice' section, which lists top-performing copy traders. At the top, there are filters for 'PEOPLE FROM' (Everywhere), 'WHO INVEST IN' (Any Market), 'GAINED AT LEAST' (10%), and 'DURING THE' (Last 12M), along with a 'GO!' button and a 'FILTER' button. Below the filters, three trader profiles are shown:

Trader Name	Return (Last 12M)	Risk	Copiers (Last 7D)
Libor Vasa	+9.41%	6	1 COPIERS (+0.03% LAST 7D)
Dávid Varga	+37.74%	5	16 COPIERS (+166.67% LAST 7D)
Shamsheer Malik	+25.90%	-	712 COPIERS (+15.96% LAST 7D)

Whether it's the ability to trade passively or access the financial markets without needing to have any experience - copy trading offers a plethora of benefits. However, the most challenging part is, of course, finding a trader that has the potential to make you consistent profits.

After all, just because your chosen investor has a verifiable track record of making money - there is no guarantee that this will be the case moving forward. As a result, it is important that you devote sufficient time in researching a copy trader extensively before parting with your capital.

In the sections below, we explore some of the key research factors that you should look out for in your search for a profit-making eToro copy trader.

Asset Type

Seasoned investors will often specialise in a specific financial marketplace. For example, the most successful forex traders will rarely touch shares or ETFs. At the other end of the spectrum, long-term equity traders are unlikely to touch anything outside of the stock exchange scene.

With this mind, the first step should be to filter your potential copy traders down by their preferred asset class (The type of asset that the investor likes to trade such as stocks, currencies, cryptos, indices, commodities, or ETFs). In other words, if you want to actively trade forex, stick with copy traders that specialise in the currency arena.

Historical Trading Performance

It goes without saying that you should only consider copy traders that have a superb track-record on eToro. After all, you wouldn't entrust your hard-earned capital with a trader that makes consistent losses, would you?

On the contrary, you'll want to invest in the very best. Fortunately, eToro is 100% transparent on trading performance. That is to say, when you click on a copy trading profile, you can view a range of thought-provoking statistics.

For example, you can view the traders ROI (return on investment) since they joined eToro. Additionally, you can break this down on a month-by-month basis.

Average Trade Duration

This is a useful statistic that lets you know the average duration that the copy trader keeps a position open for. Why? Well, this will give you a clear understanding of the type of trading strategy that the investor likes to take.

For example:

.If the average trade duration is in minutes or hours, then it's likely that the individual is a day trader. As such, your portfolio will be lively throughout the trading day.

.If the trader keeps positions open for several days or weeks at a time, then they are likely involved in swing trading.

.At the other end of the spectrum, if the copy trader has an average duration of weeks or months - then they are likely a long-term equity or fund investor.

Ultimately, the trade duration statistic ensures that you pick a trader that meets your financial goals.

Risk Rating

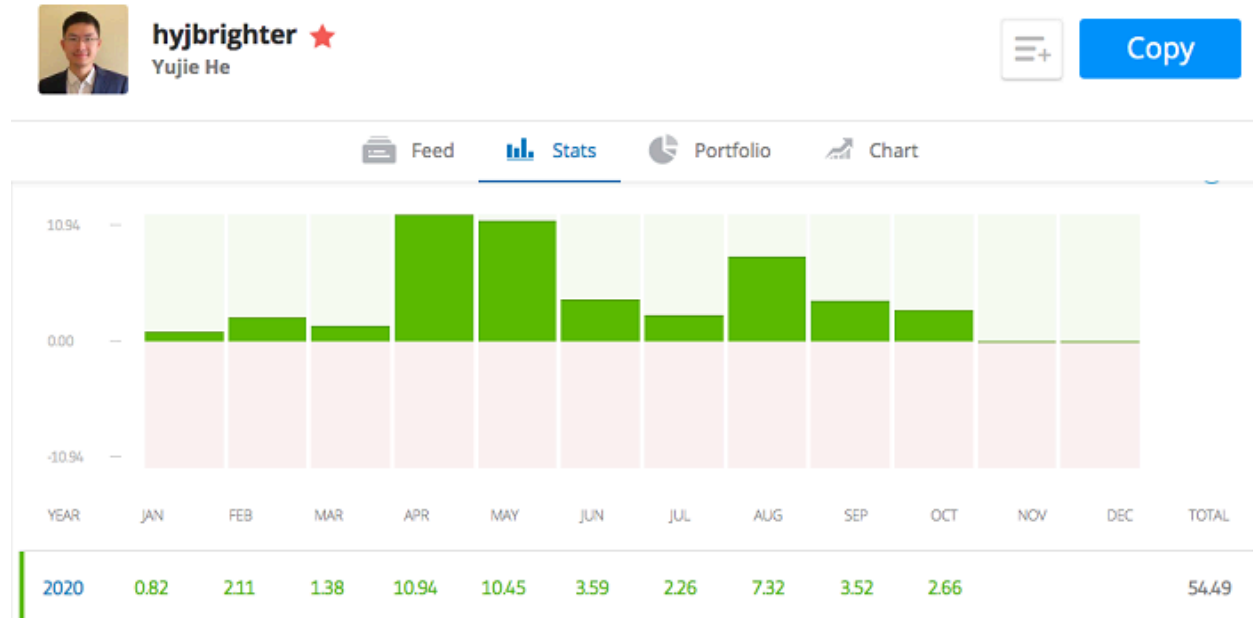
In a nutshell, eToro will automatically assign a risk rating to each and every copy trader. This runs from 1 to 10 - with 10 being the highest risk. The score itself is calculated based on several factors that are linked to the trader's activity.

For example, this looks at the types of assets the individual typically trades, and the average drawdown over the prior four weeks. Ultimately, the higher the risk rating, the higher the returns you should expect.

Best eToro Copy Traders

If you're looking for some inspiration as to which eToro copy trader you should invest in - below you will find a small selection to consider.

1) Yujie He (Hyjbrighter) - Up 54.50% in 2020



Yujie He - who goes by the eToro username 'Hyjbrighter', is one the most successful copy traders of the year. To date, the investor has made over 54% in 2020 alone. This consists of 10 green months out of 10 - which is nothing short of incredible.

The trader has just under 7,000 investors copying his portfolio, which translates into \$5 million under management. In terms of what Hyjbrighter likes to trade, this mainly centres on stocks.

For example, he currently has holdings in Facebook, Workday Inc, Walt Disney, Salesforce, and China Mobile. What we also like about this eToro copy trader is that his risk rating is just 4/10. This converts into an average weekly drawdown of 9.20%.

2) Marco Monserrati (Abbroush) - Low Risk Equity and Fund Trader



Abbroush ★
Marco Monserrati



Copy



Feed



Stats

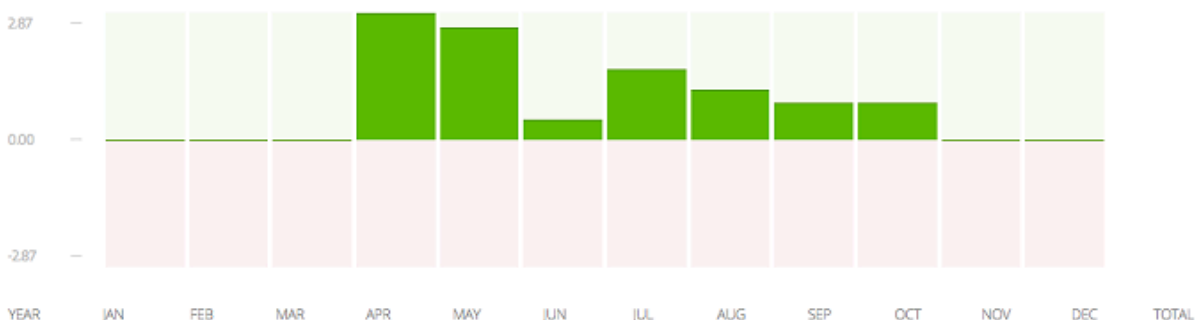


Portfolio



Chart

PERFORMANCE

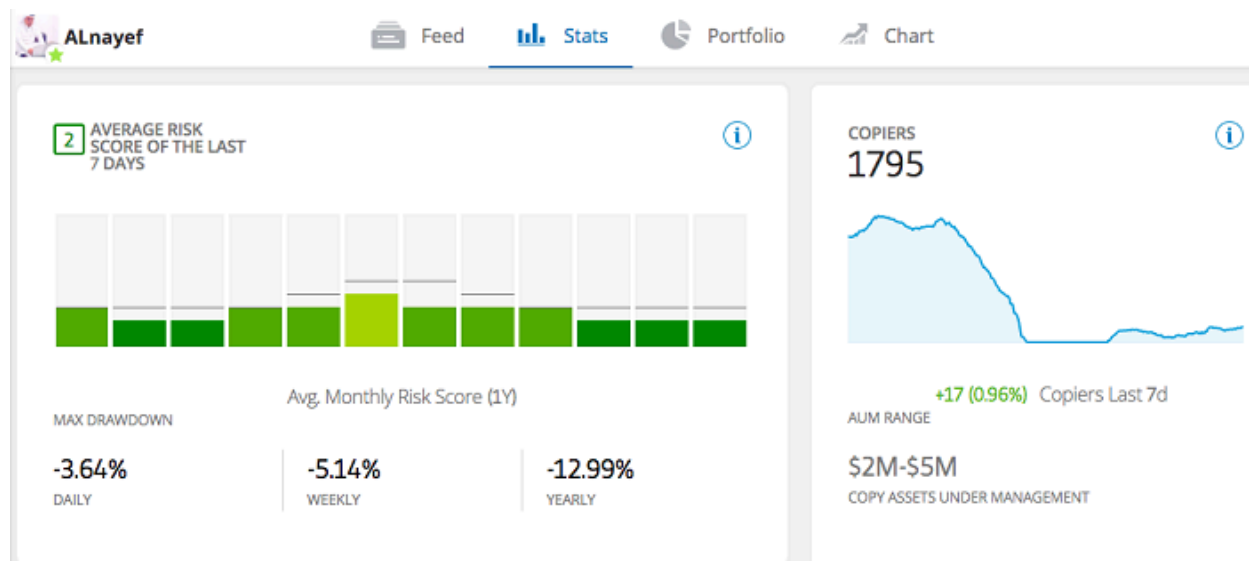


Marco Monserrati - or 'Abbroush' as he is known on eToro, has a track record of making consistent, low-risk gains. In particular, this copy trader likes to focus on equities and funds. With that being said, the trader has an average holding time of just 3 days - which illustrates that he is more of a short-term swing trader. This is further highlighted by the average number of traders that the individual places each week - which stands at just over 12.

In terms of the profitability, Marco is just under 11% in the green for the year - with no losing months in 2020 to date.

It is important to note that Marco's trading activity carries an eToro risk rating of just 2/10. This is great for those of you that wish to make use of the eToro copy trading feature - but in a risk-averse manner.

3) Fahad Alhajri (Alnayef) - Hugely Profitable Forex Trader



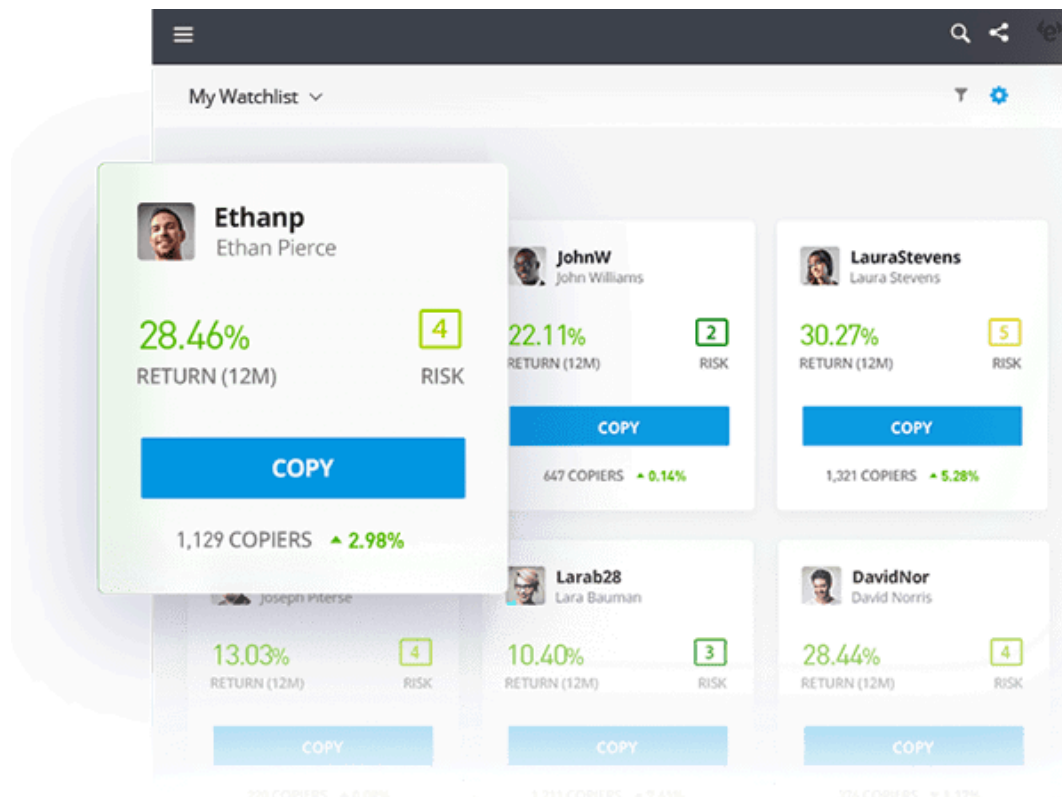
Fahad Alhajri is one of the most successful forex traders at eToro. This self proclaimed currency expert originally joined the platform in 2016. After a somewhat rocky start to his eToro journey, Alnayef has since provided some lucrative returns for his backers. This stood at 90% and 35% in 2017 and 2018, respectively.

2019 was also a good year for the forex trader, with gains of 18%. In the first 10 months of 2020 - Alnayef is 11% in the green. What we really like about this eToro copy trader is that he has an assigned risk rating of just 2/10. This translates into an average yearly drawdown of just 12.99%. At the time of writing, Alnayef has just under 1,800 investors copying him. Interestingly, this forex trader is more of a swing trader - with an average asset holding time of 3.5 weeks. Similarly, the trader places an average of 3.61 traders per week.

Tip: One of the most effective ways to copy trade is to diversify as much as you can. That is to say, eToro allows you to create a diversified portfolio of copy traders. The minimum investment into each trader is \$200 - meaning that a \$1,000 deposit would yield a portfolio of 5 traders.

Click here to view most copied traders : <https://bit.ly/etoro-full>

How do eToro Copy Traders Make Money?



One of the most common questions we get asked here is how eToro copy traders actually make money. After all there must be a financial incentive of some sort - taking into account that investors are not required to pay a premium when using the copy trading feature.

Put simply, copy traders will earn up to 2% annually of their assets under management. As such, a trader with \$2 million worth of assets under management will stand the chance of earning \$40,000 annually. There are, however, several commission tiers at eToro, so those with a small number of copiers will earn less.

The most important thing to remember is that eToro copy traders actually utilise their own capital at the platform. In fact, this is a minimum requirement to be eligible for the program. As such, you can be rest assured that your chosen trader doesn't attempt to access the markets in a reckless manner - as their own money will be at risk.

Is the eToro Copy Trading Feature Legit?

Put simply, the eToro copy trading feature is 100% legit. In fact, the entire platform is safe and secure to use. At the forefront of this is eToro's regulatory standing. It holds three tier-one licenses, which includes:

- . FCA (UK)
- . CySEC (Cyprus)

. ASIC (Australia)

The platform has been in existence since 2007 - and is now home to over 13 million traders worldwide. Crucially, we would argue that eToro is the de-facto option if you are looking to copy trade in the safest way possible.

Not only because of its strong commitment towards regulation - but the fact that everything is 100% transparent. As we have discussed throughout our guide, each and every position that a copy trader has ever placed at the platform is publicly viewable. This means that traders cannot hide their losses.

What are the Risks of Copy Trading?

While there are many benefits of the copy trading phenomenon, the process does not come risk-free. After all, just because your chosen trader is behind huge long-term gains since joining the platform - this isn't to say that this will always be the case.

In particular, one bad month could end up whipping a reasonable chunk of your invested capital. This is why you are best advised to diversify across several copy traders. For example, a well-diversified copy trading portfolio might include investors from a variety of markets - such as stocks, forex, and commodities. It's also worth considering a 'weighted' diversification strategy - where your capital is allocated based on the individual's risk rating. For example, you might have 70% of your money in copy traders with a risk rating of 3 or under, and the rest in higher risk traders.

Tips for eToro Copy Traders

Before you copy any trader, there are three things to look out for on eToro:

. What is their return percentage (this is usually measured over the last twelve months)? But don't make the mistake of judging a trader on this alone!

. How many people are copying them (and the percentage that is increasing or decreasing)? And finally;

. What's their risk rating? This is vital because you don't want to lose everything in your trading account!

Risk is super important to factor in because some of these traders may be able to risk a lot more than you are able to and by copying a losing trade, you could really lose a lot of your trading account if you don't pay attention!

Start Copy Trading Today: Step-by-Step Tutorial

So now that you know the ins and outs of the eToro copy trading feature - you might be wondering how you can get started today? If so, we are now going to walk you through the process step-by-step.

Step 1: Open an Account at eToro

If you want to use the copy trading feature at eToro - you will first need to open an account. After all, the platform is a full-fledged brokerage firm that is regulated by three licensing bodies.

To get the ball rolling, simply head over to the eToro website and look out for the 'Join Now' button. You will then be asked to enter some personal information - such as your:

Full name

Nationality

Date of birth

Home address

Phone number

Email address

National tax number

You will also need to create a username and a strong password. eToro will ask you to verify your mobile number by entering the unique PIN that is sent to your phone via SMS.

Step 2: Verify Your Identity

As is the case with all online brokers that are in possession of tier-one licenses - you will need to verify your identity. The process takes just a couple of minutes with this broker, as it is able to validate your documents instantly.

The two documents that you will need to provide are:

- . Government-issued ID: Passport, driver's license, or national ID card
- . Proof of residency: Utility bill or bank account statement issued within the last three months

Note: You can upload the above documents at a later date as long as you do not deposit more than \$2,250. This needs to be done before you are able to make a withdrawal request - so we would advise completing the process out of straightaway to avoid any payment delays.

Step 3: Make a Deposit

You will need to fund your eToro account before you can make a deposit. This needs to be at least \$200 - which is the same amount required to invest in a copy trader.

Supported payment methods include:

- . Debit/credit cards
- . E-wallets (Paypal, Skrill, Neteller)
- . Bank transfer

As long as you are not funding your account with bank wire, the payment will be added to your account instantly.

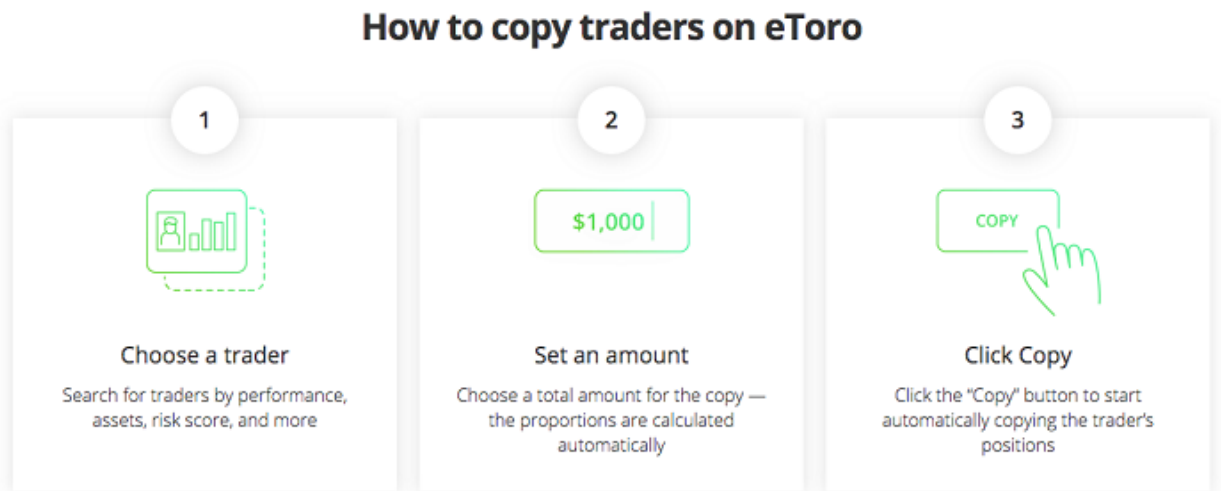
Note: All non-USD deposits at eToro incur a 0.5% FX conversion fee.

Step 4: Choose a Copy Trader

As soon as your deposit has been credited - you can proceed to make an investment. In order to do this, you will first need to spend some time researching a copy trader that meets your long-term financial goals.

To help you along the way, you can review our section on 'How to Select a Copy Trader at eToro' further up on this page.

Step 5: Allocate Funds



Once you have chosen an eToro copy trader that you like the look of, you will then need to allocate some funds. All you need to do is click on the 'Copy' button and then enter the amount you wish to invest. Once again, this needs to be at least \$200.

Additionally, you also need to decide whether you want to copy the individual's current portfolio only, or if you also want to mirror all ongoing trades. If it's the latter, you simply need to tick the box.

And that's it - as soon as you confirm the investment the funds will be taken from your cash balance and allocated into your chosen trader. You can exit your position at any given time. When you do, the funds will be placed back into your eToro cash account.

eToro – Best Copy Trading Platform

Sign up for eToro and start copying top traders at no extra charge. There are no management fees or other hidden costs involved.

Pros and Cons of Copy Trading

Here's a snap overview of the pros and cons of copy trading:

Pros of Copy Trading

- . Trade in a 100% passive manner
- . No need to have any experience of online trading
- . Copy trading lead you to avoid trading emotions and recklessness
- . Choose a trader that meets your personal financial goals
- . Copy trading is ideal for those that don't have the time to actively trade
- . Copy trading is available across most asset classes
- . Ability to diversify across multiple copy traders
- . Exit your position at any given time

Cons of Copy Trading

- . Past performance of the copy trade is not a guaranteed indicator of future results
- . You might get back less than you had originally invested
- . You do not control what assets you buy or sell

Copy Trading Guide: The Verdict?

Copy trading is one of the most innovative things to reach the trading sphere. No longer do you need to have any experience of trading to make money - nor do you need to spend countless

hours learning your craft. There is no requirement to perform any research either - as your chosen copy trader will determine which assets to buy and sell, and when.

All in all, if copy trading is something you would like to explore today - then we would suggest exploring the merits of eToro.

The online broker is home to over 13 million traders and is in possession of three tier-one licenses. You can easily find a trader that suits your financial goals by reviewing the individual's key metrics - such as preferred asset, average trade duration, and shotrical ROI.

Key Points

If you remember anything from Social Trading: What Is It And Why eToro Is The King Of Social Trading By Far! Make it these key points!

- . Copy Trading is a variation of Social trading. Social trading works like a social media platform where traders can copy each other's trades.
- . eToro is the best broker for social trading. eToro offers the best quality copy trading platform and is an overall great broker to trade with.
- . Copy trading is a really great way for beginners to learn how to trade. They can learn from the traders they are copying and ask them questions about their trades.
- . Copy trading allows you to copy the portfolio of an experienced trader like-for-like.
- . Copy trading is popular with traders who have no experience in some specific markets and those who have limited time to trading.
- . You can earn money from Copy trading in the form of capital gains and dividends.
- . Copy trading does not eliminate risk.
- . Social traders should exercise caution when choosing what copy trader to follow. Look for traders with a history of long-term success and who don't take unnecessary risks.
- . If copy trading is something you are interested in - your best bet is to use eToro

You can filter your potential traders down by their preferred asset class .

