

Strategy creation

Objectives

risk profile – I'm young and hungry meaning I'm open to risk however, my income is low so it must be managed likely options trading would be the ideal route.

Time availability – as a chef my schedule can be very varied some days I can finish work and have the whole market to play with others less, so I will use a combination of day trading/swings based upon my availability.

Mindset – I am rather detail oriented and can be quick to change my mind thus I would be better suited to zone to zone trading and lower time frames.

Strategy definition (daily time frame)

Entry -

Look for consolidation close to a daily/weekly or monthly zone

Wait for a hourly candle close to confirm a breakout, enter on this close

Early entry -

On a daily candle close above the bull-bear line

Target -

Just below the next zone up for long or vise versa for shorts

Exit -

Exit when a target is hit,

we will use swing lows on the daily chart to trail our stop

Early exit on signs of weakness (hourly MSB, Decreasing volume, crossing over a MA)