Finance Committee Minutes May 6, 2017

Present: Cindy Casper, Steve Cohen, Tony Scott, Lorraine Li, Nick Lefakis, and Bryan Bonina.

The meeting was called to order at 9:20 am.

Steve illustrated the effect of rolling dollars with regard to the Blum Shapiro audit. His contention is Bloom Shapiro is wrong. In past years, prior to the BOR, we had end-of-the-year reports . Steve maintains that agreements with Marjorie London had accounts in separate pots. Furthermore, he maintains that it may have been double funded, but they need to show when this happened. He feels that if an error happened, it is in the rolling $ column.

Bryan said if we file a labor dispute over the discrepancy in the "pots," the burden of proof would be on us.

Tony presented a document on the Flex fund. There is a deficit of $1,704 as of March 31, 2017. Committee members wanted to know why have these payments been approved? The contract with staff expects staff to meet and keep track of the fund. Finance Committee is unsure of who or how this is happening.

We need to meet with staff to finalize the agreement with staff so the Flex fund replacement is in place for July 1. This agreement may have to go to Delegate Assembly because of the amount by which it exceeds the budget.

We will tell DA that we are working on having a new agreement and may need approval to over spend the budget by a projected amount of about $5,000.

Meeting adjourned at 10:30.

Notes were taken by Nick Lefakis, Chair