

# Industries and Economic Development Worksheet CGC1W: Exploring Canadian Geography Term 3 2024 - 2025 (January - February)

Student:		
Mr. Victor A. Gaiardo Aburto		

Compare the economic importance (e.g., in terms of contribution to gross domestic product [GDP], employment) of different sectors of the Canadian economy (i.e., primary, secondary, tertiary, quaternary) A brief description of the terms is provided to you.

# What is GDP?

**Gross domestic product**, or GDP, is a measure used to evaluate the health of a country's economy. It is the total value of the goods and services produced in a country during a specific period of time, usually a year.

#### Various types of industries are:

- 1. <u>Primary Industries</u>, which deal with obtaining or offering raw materials which are processed as commodities for the customers. Example: Farming, Fishing.
- 2. <u>Secondary Industries</u>, which are essentially manufacturing or assembling industries. It receives raw materials from primary industries and processes them to commodities for the customers. Example: Food manufacturing, Textile manufacturing.
- 3. <u>Tertiary industries</u> act as a support system to the primary and secondary industries. It is also known as the service industry or the service sector. Example: Banking, Transport.

## **ACTIVITY**

## Answer the following questions

- 1- How does the contribution of resource-based industries to Canada's GDP compare with that of manufacturing industries and service and knowledge-based industries?"
- 2- Which sector employs most of the people in Canada? Which sectors have grown the most over the past ten years? Have any declined?
- 3- Compare the above information with your own country.