

Malaysia SNR Strategy: Typical Storyline Breakdown

This strategy is **price action-based**, with a **storyline** that traders follow to understand market behavior at key levels (Support & Resistance). It's popular in Malaysian trading circles (especially in forums or Telegram groups) and emphasizes **market structure** and **clean charts**.

1. Market Mapping (Identify Key SNR Zones)

- Plot **horizontal lines** where price often **bounces or stalls** (support = floor, resistance = ceiling).
- Focus on:
 - Previous highs/lows
 - Round numbers (like 1.3000)
 - Weekly/daily open/close levels
 - Order blocks (if included in your version)

◆ *Storyline:*

"Price has reacted at this level before. If it comes here again, something interesting might happen."

2. Wait for Price to Approach SNR

- Don't enter randomly — wait for price to approach one of your **mapped levels**.
- Let the market come to you.

◆ *Storyline:*

"Price is approaching a zone where buyers/sellers were previously strong. Will they defend it again?"

3. Watch for Reaction (Confirmation Patterns)

At the SNR zone, observe:

- **Rejection candles** (e.g., pin bar, engulfing)
- **Fakeouts** / false breaks
- **Lower time frame structure change** (e.g., M15 breaks M5 low/high)
- Volume spike (optional)

◆ *Storyline:*

"Price touched resistance and rejected with a strong bearish candle. Sellers might be stepping in."

● 4. Enter Trade After Confirmation

- Go **short** at resistance or **long** at support **after a clear signal**.
- Use **stop loss** just beyond the SNR zone.
- Take Profit at the next **opposite SNR level**, or use **RR ratio** (1:2, 1:3).

◆ *Storyline:*

"Confirmed rejection. I'm in. If the structure holds, it should move toward the next level."

● 5. Manage the Trade

- Move SL to breakeven after price moves favorably.
- Trail stop loss or partially close.
- Be aware of **news events** or **Asia/London/NY session overlaps**.

◆ *Storyline:*

"Price is moving as expected. I'm protecting profit. If trend reverses, I exit with minimal loss."

● 6. Review the Trade

- Log the trade with screenshot and notes.
- Analyze what worked or failed (was level valid? was confirmation real?)

◆ *Storyline:*

"Was my level solid? Did I rush the entry? How can I refine my SNR skill?"

● 5. Example

