



Loan Agreement
Effective: 1/4/2021

- (1) The Redmont People's Trust, henceforth the Company, shall enter a binding agreement with the account holder, henceforth the Customer.
 - (a) The Company maintains the right to update this agreement as necessary with reasonable notice provided in our primary communications area.
 - (b) The Company maintains the right to terminate the agreement and collect any principle + interest accumulated at the discretion of the Company's staff within a reasonable timeframe.
- (2) Upon the opening of a line of credit, the Company agrees to pay the amount mutually agreed upon after changes are reflected on the Company's record and this agreement is signed.
 - (a) The Company and the Customer before any loan must come to a mutual agreement of a compound interest rate, per economic conditions and policy of the Company.
 - (i) This compound interest shall be a biweekly rate.
- (3) The Customer has the right to inquire about the balance remaining on their loan at any time, with the Company being provided a reasonable timeframe to respond to such request.
- (4) The Customer must pay all of the loans back within the specified end date, however, any early payments may be subject to a 1% handling fee if not waived by staff.
- (5) Upon a failure of repayment, the Company maintains the right to collect an amount equalling no less than the principal amount of the loan and the accumulated interest.
 - (a) The Company may collect from, including but not limited to, an in-game balance, accounts with the Company, assets listed in the agreement, and physical property in that order.

- (b) The Company may close the line of credit at any point if it deems that the Customer is not in a position to repay the loan by the end date or that the Customer is acting in bad faith.
- (6) The Customer adheres to any specific loan requirements, such as purchase purpose. Not meeting these requirements will result in the revocation of the loan and collection.

LOANS:

LOAN: \$4,000

RATE: 15%

START DATE: 2/17/22

END DATE: 3/31/22

COLLATERAL:

- **C-403 (\$10,000 base value)**

SIGNATORY FOR THE TRUST:

xeu100

SIGNATORY OF THE ACCOUNT HOLDER:

Seanboi