



FAQs by the Quantstamp community

Last updated: Oct 16 2017

Other languages:

[Chinese](#)

[Dutch](#)

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What is Quantstamp?

Quantstamp is a protocol for securing Smart contracts. We are focused on securing the [Ethereum](#) application layer.

What does Quantstamp offer?

Quantstamp is securing [Ethereum](#). We will be offering a unique suite to enable Smart contracts by launching:

- A decentralized network that uses validator nodes to achieve consensus and verify transactions
- A security library for Solidity, the programming language
- An implementation of the Quantstamp API for Ethereum
- An adaptable, modular, platform-agnostic design

In the future, Quantstamp aims to expand our security library to support programming languages other than Solidity, and the Quantstamp API may be implemented for other platforms.

Communities grow greatly the past weeks or so. Is everyone going to be on the Proof-of-Care list?

Not everyone. We will keep you posted as the token presale continues. Stay informed on our Telegram channel.

Read Richard Ma's post regarding the pre-sale here:
<https://medium.com/quantstamp/what-an-amazing-week-61fa14a3bc30>.

What is the total cap for the pre-sale? And what are the different tiers?

The total cap for the pre-sale is \$11 million. It is divided as follows, according to Proof-of-Care.

Caring level 1 (\$3M): 1 ETH = 10,000 QSP

Caring level 2 (\$4M): 1 ETH = 7,000 QSP

Caring level 3 (\$4M): 1 ETH = 6,000 QSP

What is the total cap for the main round?

The total cap for the main round is \$19 million.

When will the main round take place?

The main round will take place this November.

I represent a pool of investors. Can we get a special discount?

Quantstamp prioritizes the blockchain community and announced [Proof-of-Caring](#) as a philosophy that extends beyond logistics. We view it as our key to our long term success. Every pool, investor, and individual – no matter how large – must demonstrate Proof-of-Caring to participate in the token presale. We are not offering special discounts to investor pools as our main motivation is generating long-term support from a community committed to supporting Quantstamp.

Will there be a KYC (Know Your Customer) process for the pre-sale? And when can I send my ETH (Ethereum currency)?

We will be starting the KYC process beginning the week of October 16, 2017. To ensure legal compliance, we will be announcing instructions as soon as possible. We will first reach out to those who have demonstrated [Proof-of-Caring](#) to initiate the process recommended by our US and Canadian legal counsel.

How much can I contribute during the main round? Will there be a bonus?

There will be an individual cap on contributions during the main round. The cap depends on the number of participants on our [Whitelist](#). There will be no bonus during the main round. More information will be announced as part of the due process for a token sale.

Is there a minimum contribution for the pre-sale?

The minimum contribution for the pre-sale is 0.1 ETH.

Who is ineligible to participate in the token sale?

At the moment, we regrettably must exclude nationals of the People's Republic of China. Current regulatory conditions prohibit participation in the token sale.

What is QSP?

QSP is the abbreviation used for Quantstamp's token.

Who will be able to use Quantstamp?

Developers, Entrepreneurs, Businesses, Organizations and Individuals using blockchain. Specifically, those utilizing Smart contracts and Ethereum. Smart Contract makers will use Quantstamp as a validation tool. Secondary customers will look for Quantstamp to ensure quality control.

What are the steps to participate in the token sale presale?

See Richard Ma's post on Medium to learn more about the philosophy behind Proof-of-Caring: <https://medium.com/quantstamp/announcing-proof-of-caring-9fa3209854ff>.

There are 3 steps to participate in Quantstamp's token presale:

1. Visit [Quantstamp.com](https://quantstamp.com).

By checking out the Quantstamp whitepaper and verifying your email address, you will be added to our Whitelist.

2. Join us on [Telegram](https://t.me/quantstamp).

To participate in the token presale, we require everybody to join our community group on Telegram: <https://t.me/quantstamp>. See also <https://t.me/quantstampANN> (our announcements feed).

3. Submit Proof-of-Care by November 9th.

Complete the Proof-of-Care form here: <https://goo.gl/K3RYJ4>.

What is the total supply of QSP tokens?

The total supply of QSP is 1,000,000,000 tokens.

Is Quantstamp a separate blockchain or a protocol running on top of the Ethereum blockchain?

We are developing a modified Ethereum client that monitors for Quantstamp transactions, carries out the security audits, and helps to achieve consensus.

Will the Quantstamp Network (QN) use the EVM (Ethereum Virtual Machine)?

The QN is used for performing security audits. It uses automated reasoning tools from formal methods and software verification.

When can I access Quantstamp services?

Quantstamp is currently auditing Smart contracts through engagements with select partners. You may check out our production roadmap to learn more about when and how services and offerings will be rolled out. Please join our Whitelist to receive more information when it becomes available.

<https://goo.gl/PtZKse>.

Where can I learn more about Quantstamp technical details?

You can download our whitepaper by visiting quantstamp.com. Relevant code for the platform is available on Quantstamp's Github page. <https://github.com/quantstamp>

What is Proof-of-HODL?

HODL (Hold on for Dear Life) is a term widely used within the world of cryptocurrencies to encourage people to hold on to their tokens instead of selling them.

Proof-of-HODL is Quantstamp's new initiative that seeks to reward and incentivize those who hold tokens for an extended period of time. More details in the video below:

https://www.youtube.com/watch?v=gh_Wea0hgyU

My question was not answered. How can I contact the Quantstamp team?

Please submit this form and we will get back to you as soon as possible.

<https://goo.gl/forms/lHdZlYlgpqzZJQET2>.

