



Finance Sub-Committee Meeting - Monday, June 21, 2021

Approved Minutes

(Approved 8.16.21)

Present: Jeff Cap, Bill Kraut, Susan Riccio, Ken Vitelli, Vince Scarpetti, Ms. Koch

AGENDA

1. Call to Order

6:35 PM by Susan Riccio

2. Public Participation

No public participation.

3. To Consider & Act on 5.17.21 Unapproved Minutes

Motion to approve the last Finance subcommittee minutes by Ken Vitelli and Jeff Cap. All in favor.

4. Board of Education Financials

Ms. Riccio gave a background update on how the new report displays in everyone packet this month. Ms. Koch said the new report is easier to review and look at. She mentioned the payroll and balloon payment for this month due to summer vacation. There are some overages, but other areas are under; bringing everything to budget. Projected to end the year within budget.

5. Cafeteria Update

Ms. Koch spoke about getting the food services renewals. There is a \$144k deficit for the food services which will be covered by the BOE within the current budget.

6. 21st Century Update

Ms. Koch said we are currently at approximately a \$50k loss. Next year, there are already 162 students signed up for September 21st century as of now. This is approximately the same as previous years which is very good.

7. Grants Update

Dr. Scarpetti is going to discuss further about grants during the regular board meeting.

7. Adjourn

6:51 PM by Susan Riccio

