

# **Personal Finance 2020 - 2021**

Howell High School   Mr. Pashak   Room-R12   Semester 2

**Personal Finance Course Description** This course will inform students how individual choices directly influence occupational goals and future earnings potential. Real world topics covered will include income, money management, spending and credit, as well as saving and investing. Students will design personal and household budgets utilizing checking and saving accounts, gain knowledge in finance, debt and credit management, and evaluate and understand insurance and taxes.

**Personal Finance Course Objectives** At the completion of the course, students will be able to: Recognize opportunities inherent with good personal financial planning. Examine the risks associated with poor personal financial planning. Analyze basic economic information. Demonstrate the use of economic information to make informed personal financial decisions. Demonstrate a simple personal federal income tax form. Compute interest charges based on various types of borrowing situations. Identify how personal risk is managed with the purchase of various types of insurance. Examine the fundamentals of investing tools representing both ownership and loaner ship type of investments.

## **Personal Finance Course Topics and Timeline:**

Unit 1 Why Personal Finance? - 3 Blocks

Unit 2 After High School - 4 Blocks

Unit 3 Budgeting - 4 Blocks

Unit 4 Investing - 4 Blocks

Unit 5 Taxes - 4 Blocks

Unit 6 Banking - 4 Blocks

Unit 7 Credit - 3 Blocks

Unit 8 Car & Home Purchase - 4 Blocks

Unit 9 Insurance - 3 Blocks

Unit 10 Consumer Protection - 2 Blocks

## **Personal Finance Course Projects and Activities:**

Create a resume and cover letter for a career of the future.

Shop and evaluate the different types of credit cards.

Evaluate the different types of checking accounts available at several banks.

Participate in the 90 day Stock Market Game

Students with a 90% in coursework at the end of term may opt out of taking the final exam.

## **Resources:**

Next Gen Personal Finance - <https://www.ngpf.org/>

Everfi - <https://everfi.com/>

The Stock Market Game - <https://www.stockmarketgame.org/>

Morning Brew - [morningbrew.com/daily/r/?kid=4c39c9](http://morningbrew.com/daily/r/?kid=4c39c9)