

Nikodem Szumilo (November 2020)

CONTACT

UCL – University College London, The Bartlett School of Construction & Project Management
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ACADEMIC EXPERIENCE

- 2019-present: University College London**
Associate Professor in Economics and Finance of the Built Environment.
Director of the Bartlett Real Estate Institute.
Director of MSc Real Estate Economics and Investment Analysis.
Bartlett School of Construction & Project Management.
- 2017-2019: London School of Economics**
Fellow in Economic Geography.
Deputy Director of MSc Real Estate Economics and Finance.
Department of Geography and the Environment.
- 2015 - 2017: University of Cambridge**
Research Associate, '*Interactions of housing and labour markets in the UK.*'
Department of Land Economy
- 2014 - 2017: University of Cambridge**
Teaching Associate, *MPhil in Real Estate Finance.*
- 2013 - 2014: University of Cambridge**
Research Assistant, '*Green Value': An International Perspective.*'

EDUCATION

- 2016: University of Cambridge** PhD in Land Economy.
- 2012: University of Cambridge** MPhil, Real Estate Finance.
- 2010: University of Manchester** BA(Hons), Accounting and Finance.

RESEARCH INTERESTS

Real Estate Finance and Economics, Urban Economics, Banking, Urban studies, Sustainability

ACADEMIC JOURNAL PUBLICATIONS

- Szumilo, N. (2020). Prices of Peers: Identifying Endogenous Price Effects in the Housing Market. *The Economic Journal*, Forthcoming.
- Szumilo, N. (2020). New Mortgage Lenders and the Housing Market. *Review of Finance*, Forthcoming.
- Fingleton, B., & Szumilo, N. (2019). Simulating the impact of transport infrastructure investment on wages: A dynamic spatial panel model approach. *Regional Science and Urban Economics*, 75, 148-164.
- Szumilo, N. (2019). The spatial consequences of the housing affordability crisis in England. *Environment and Planning A: Economy and Space*, 51(6), 1264-1286.

- Fingleton, B., Fuerst, F., & Szumilo, N. (2019). Housing affordability: Is new local supply the key?. *Environment and Planning A: Economy and Space*, 51(1), 25-50.
- Szumilo, N., & Vanino, E. (2018). Are Government and Bank Loans Substitutes or Complements? Evidence from Spatial Discontinuity in Equity Loans. *Real Estate Economics*. Forthcoming.
- Szumilo, N., Wiegmann, T., Łaskiewicz, E., Pietrzak, M. B., & Balcerzak, A. P. (2018). The real alternative? A comparison of German real estate returns with bonds and stocks. *Journal of Property Investment & Finance*.
- Szumilo, N., Łaskiewicz, E., & Fuerst, F. (2017). The spatial impact of employment centres on housing markets. *Spatial Economic Analysis*, 12(4), 472-491.
- Szumilo, N., Gantenbein, P., Gleißner, W., & Wiegmann, T. (2016). Predicting uncertainty: the impact of risk measurement on value of real estate portfolios. *Journal of Property Research*, 33(1), 1-17.
- Szumilo, N., & Fuerst, F. (2014). The operating expense puzzle of US green office buildings. *Journal of Sustainable Real Estate*, 5(1), 86-110.

REVISIONS IN PROGRESS AND WORKING PAPERS

- “Help-To-Buy, Home Equity and Entrepreneurship” with E. Vanino. – R&R in *Journal of Business Venturing*
- “The Price of Indoor Pollution: Evidence from a Natural Experiment in Radon Risk” with E. Vanino, S. Roth and T. Pinchbeck.
- “Repossession risk and demand in mortgage and housing markets.” with O. Silva and P. Montebruno
- “The consumption channel in mortgage demand.” with G. Ahlfeldt and J. Tripathy

TEACHING CASES

- “Schroder Real Estate - The case of a real estate development negotiation” with T. Wiegmann and R. Peiser: *Harvard Graduate School of Design*
- “M&As in Real Estate - The BLUE takeover” with T. Wiegmann and B. Vallee: work in progress for *Harvard Business School*

HONORARY AND VISITING POSITIONS

- 2020 - current: Visiting academic at the Bank of England
- 2020 - current: Research affiliate at the UCL Centre for Finance

EDITORIAL DUTIES

- Co-editor for Real Estate - *Oeconomia Copernicana* since 2016
- Guest co-editor for a special issue of *Sustainability* on sustainability in property markets.
- Reviewer: *Journal of Urban Economics*, *Regional Studies*, *Regional Science* and *Urban Economics*

GRANTS AND AWARDS

- 2016: “Green Lifestyles - just an ideology or a good idea for everyone?” – Tier 2 Cambridge Humanities Research Grants Scheme - with Franz Fuerst, GBP 20,000
- 2015: Green Talents - The German Federal Ministry of Education and Research Award
- 2014: “Financial effects of energy efficiency improvements” Crescendum Est Polonia,

GBP 27,000
 2014 & 2013: Fitzwilliam College Graduate Research Award, GBP 3,600
 2013: Robin Cosgrove's prize: "Ethics in Finance.", PLN 10,000
 2012: Aareal Bank AG "Excellence in Real Estate Research Award" – Top three papers
 2011: "International Competitiveness" European Forum for New Ideas prize, PLN 2,000

INDUSTRY PUBLICATIONS AND REPORTS

2020: Harvard Business Review online
 'How Struggling Businesses Can Renegotiate Rent'
 2019: Bluevine Consulting - Industry Report
 'Operating costs of sustainable buildings'
 2017: IPE Real Estate publication
 'Capital Flows: Investors leave the tap running'
 2016: Presentation to the Cambridge Land Economy Advisory Board
 'Aspirational value of house prices'
 2016: Financial modelling world championships ModelOff seminar
 Why are real estate model more so complex?
 2013: RICS report with Franz Fuerst
 'Green Value': An International Perspective.'

TEACHING EXPERIENCE (WHERE AVAILABLE AGGREGATED TEACHING EVALUATION SCORES ARE IN BRACKETS)

2018 – 2020: Undergraduate and postgraduate teaching, **University College London**
 BCPM0002: Economic Institutions of the Construction Industry (4.11/5)
 BCPM0026: Economics and Finance
 BCPM0076: Project evaluation and Development
 Dissertation supervision: Construction Economics and Real Estate Finance
 2017 – 2018: Co-director of LSE Online Real Estate course.
 2017 – 2018: Postgraduate Teaching (lectures and seminars), **London School of Economics**
 GY458: Real Estate Market Practice
 GY457: Applied Urban and Regional Economics (4.5/5)
 GY462: Real Estate Finance (4.8/5)
 Dissertation supervision: Real Estate Finance and Economics
 2016 – 2017: Affiliated Lecturer, **University of Cambridge**
 Paper 10: The built environment (3.5/4)
 Paper 6: Fundamentals of Finance and Investment (3.6/4)
 Paper 11: Advanced Techniques in Finance and Investment of Real Estate (3.2/4)
 Dissertation supervision: Real Estate Finance
 2013 – 2016: Undergraduate and Postgraduate Teaching, **University of Cambridge**
 RM01: Quantitative research methods
 RE01: Introduction to real estate finance
 RE03: Real estate securities, securitization and investment
 2013 – 2016: Undergraduate Teaching Assistant, **University of Cambridge**
 Judge Business School

NON-ACADEMIC EXPERIENCE

<i>2016 – 2020:</i>	Co-founder and director HAIRI (real estate tech start-up)
<i>2017 – 2017:</i>	Senior Economist, Cambridge, David Simmonds Consultancy
<i>2016 - 2017:</i>	Head of Research, Cambridge, Bayfield Training
<i>2012 - 2013:</i>	Head of Finance, Cambridge, Cambridge University Eco Racing Team
<i>2010 - 2011:</i>	Finance Assistant Manager, Bristol, Lloyds Banking Group