

Week #5 – After the First Exam – Chapters 4 (Banking) and 5 (Credit!)

Don't Give Up! **Never** Give Up!

Yes, yes, I know. Usually, I wait until the end of my weekly announcement until I give you my standard pep talk. This time, I thought I would give it to you first. It never fails. Some students do very well on the exam. Some students do not do very well on the exam. Some students leave answers blank. *Do Not Leave Any Answers Blank!* There is no penalty for guessing. You have to learn how to BS your professors, especially if you are going to the university, right? And some students do not even take the first exam. (Some of those will drop and others will catch up. If you did not take the exam, please contact me as soon as possible. Please be one of the students who catches up! We want you to succeed!) My apologies for any problems some of you may have had with Canvas. Your comments on the exams are always appreciated. Remember you can post on the *Strength-To-Go-On Bar 'n' Grille* discussion board. Or simply send me an e-mail.

The grades will be posted by Wednesday night in Canvas. *You can still submit assignments even if they are late.* There will be a penalty but it will still be worth your while to get the assignments into me as soon as you can, both for your grade and, more importantly, for your experience and expertise with personal finance. The grade penalty grows as time goes by. (I wish I could just accept that, no matter what the instructor does, some students will just never submit assignments. After these many years, it still upsets me greatly.)

Speaking of assignments, the chapter 3 assignment on taxes and the *Financial Statements* discussion forum posts are due this Saturday. Are you spending at least one hour per day on BUS-121? Hmmm? I hope so!

Please get started on chapter 4. Chapter 4 covers banking, saving, and checking. You are going to have to do a few check reconciliations. I know! I know! Some of you never balance your checkbook. Well, you are going to learn how to do it in the course. Hey! If you do not learn it here, where are you going to learn it, right? And yes, I know many of you will say, "But, Paiano, I *always* balance my checking account." Good for you! You can help those who never do it, okay?

Next week, we will start chapter 5. Chapter 5 covers credit and debt and the "bubonic plague of personal finance" a.k.a. credit cards! My apologies in advance as I sometimes can come across very much the Hellfire, Brimstone 'n' Damnation Southern Baptist Backwoods Preacher with regard to credit. But I hope you will forgive me when you see what deep pits of darkness and woe some of your fellow Americans have dug for themselves by falling prey to the allure and ease and convenience of easy credit through credit cards. (Darned Parasitic Credit Card Companies! They are financial vampires!)

Don't Give Up! **Never** Give Up! Yes, yes, I know. I know. I started with it but I will end with it, also. It bears repeating. You must work *every* day on the material in our class. We are already ¼ through the class! Please remember that all of us at Southwestern College want you to succeed! In fact, we want you to be AWESOME! Study hard and bring honor and glory to yourself, your family and friends, and Southwestern.

Sincerely,

Frank Paiano

P.S. Please get started on chapter 4 on banking, saving, and checking. Please submit all your assignments, even if they are late. Next week, we will start chapter 5 on credit. The chapter 3 assignment and *Financial Statements* discussion forums are due this Saturday. Also, don't forget that all class material is also on the class web page: <http://wonderprofessor.com/121> Even if the college website or Canvas are unavailable, you can still work on BUS-121! No excuses! Be AWESOME, Dear Students!