

**This document is a cheat sheet that we can use to help us compose useful responses in social media conversations. Please don't copy and paste, rephrase in your own words.**

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### **What does Counterparty have to say about Bitcoin derivatives?**

*We already offer [peer-to-peer CFD functionality](#) that can be used to speculate and hedge risk based on the movement of a price feed, for example BTC/USD. These bets are denominated in our native currency XCP and carry no counterparty risk - all bets are escrowed.*

*We expect that "synthetic" services will spring up around Counterparty that will also factor out any volatility in XCP.*