

## UTILISATION CERTIFICATE

For the financial year \_\_\_\_\_ (ending 31<sup>st</sup> March (year)

**(To be submitted to the Kerala Startup Mission / T-TBI)**

1	<i>Name of the Scheme</i>	<b>Innovation and Entrepreneurship Development Centre (IEDC)</b>
2	<i>Name &amp; Address of the institute</i> <ul style="list-style-type: none"> <li>• Name</li> <li>• Location</li> <li>• District</li> <li>• Pin Code</li> </ul>	
3	<i>Authorised signatory (with Name &amp; Designation)</i>	<b>1.</b> <b>2.</b>
4	<i>Date of UC Submission</i>	
5	<i>Total amount of fund that was available for expenditure at the start of the financial year</i>	
	<i>i. Cash in Hand</i>	
	<i>ii. Cash in Bank</i>	
	<i>iii. Unadjusted Advances (if any)</i>	
	<b>Total amount</b>	
6	<i>Details of grant received in the financial year</i> <ul style="list-style-type: none"> <li>• Sanctioned date</li> <li>• Order no</li> <li>• Amount</li> </ul>	
7	<i>Actual expenditure incurred (excluding commitments)</i>	
8	<i>Details of grants position at the end of the financial year (as on 31 March)</i>	
	<i>i. Cash in Hand</i>	
	<i>ii. Cash in Bank</i>	
	<i>iii. Unadjusted Advances</i>	
	<b>Total amount</b>	

9. Details of grant amount received from KSUM / T-TBI, expenditure incurred and closing balances : (Actuals from the date of establishment of IEDC under various schemes like IEDC Grant, Innovation Grant, Support for workshops and events, summits etc..). (Sanction no may be left blank, if unavailable)

Financial Year	Unspent Balances of Grants received	Interest Earned thereon	Grant received during the years			Total available funds (1+2+3)	Expenditure incurred	Closing Balances (5-6)
	1	2	3			5	6	7
			Sanction no. & Date	Purpose	Amount			

10. Details of Innovation Grant (Received so far-)

Sl. No	Name of the Idea & ideators	Sanction order number	Sanctioned amount	Tranche no and amount released	Amount release details				Status - UC submission and idea
					Account number	Name of holder	Amount	Date	

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilised for the purpose which it was sanctioned :

- I. The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- II. There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- III. To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- IV. The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- V. The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- VI. The expenditure on various components of the scheme was in the proportions authorised as per the scheme guidelines and terms and conditions of the grants-in-aid.
- VII. It has been ensured that the physical and financial performance under **Innovation and Entrepreneurship Development Centre** has been according to the requirements, as prescribed in the guidelines issued by Kerala Startup Mission and the performance/targets achieved statement for the year to which the utilisation of the fund resulted in outcomes given at Annexure-I duly enclosed.
- VIII. The Receipts and Payments Account is duly enclosed as Annexure-I
- IX. Expenditure statement is duly enclosed as Annexure-II

Name and signature of Chartered Accountant  
With Date and seal

UDIN No

Name & Signature  
Nodal Officer

Name & Signature  
Head of the organisation

### Utilisation Certificate

Certified that an Amount of Rs. *<Amount in figures and words>* sanctioned under **Innovation and Entrepreneurship Development Centre** initiative of **Kerala Startup Mission, Government of Kerala** was available at the beginning of the financial year. An amount of Rs. *<Amount in figures and words>* was received as grant via sanction order *<order no>* dated *<Date of grant received>* in favour of *<Name of Institute>* IEDC during the year *<Financial year>* and the interest earned thereon Rs. *<Amount in figures and words>*. A total amount of Rs. *<Amount in figures and words>* was available for utilisation out of that an amount of Rs. *<Amount in figures and words>* has been utilised for the purpose for which it was sanctioned as per the Kerala Startup Mission guidelines and that the balance amount of Rs. *<Amount in figures and words>* remaining unutilized which at the end of the year *<Financial Year>* has been forwarded to the next financial year.

Certified that, I have satisfied myself that the conditions on which the grant was released by Kerala Startup Mission (T-TBI) have been fulfilled/ are being fulfilled and that I have exercised the following checks to see that the money for the expenditure of Rs.\_\_\_\_(Rupees \_\_\_\_ ) mentioned against Col. 7 was actually incurred in the project/scheme for the purpose in which it was sanctioned.

Kinds of checks exercised

- I. Book of Bank A/C's
- II. Cash Book
- III. Bills and Vouchers

Place :	Name of Auditor	:
Date :	FRN	:
	MRN	:

UDIN Number

Name of head of the institution

Designation Seal

College seal

Annexure I  
**Receipts and Payments Account**

For the financial year \_\_\_\_\_ (ending 31<sup>st</sup> March (year)

**(To be submitted to the Kerala Startup Mission/ TTBI)**

Receipts	Amount	Payments	Amount
Opening Balance		Expenditures	
Cash in hand.			
IEDC Grant (amount received with date)			
Bank Interest received			
Idea Fest Grant - Name of Student (received date)			
Institution contributions			
Sponsorships			
...		Closing Balance - Cash in hand	
...		Closing balance - Bank	
Other Income source			
<b>Total Amount</b>		<b>Total Amount</b>	

Place  
Date

Name of Auditor :  
FRN :  
MRN :

UDIN Number :

Seal of Auditor and Official Seal

Name & Signature  
Nodal Officer

Name & Signature  
Head of the organisation

Annexure II  
**Expenditure Statement**  
**(DETAILED FUND UTILISATION)**  
For the financial year \_\_\_\_\_ (ending 31<sup>st</sup> March (year)  
*(To be submitted to the Kerala Startup Mission/TTBI)*

<i>Sl. No.</i>	<i>Date</i>	<i>Particulars &amp; Purpose</i>	<i>Amount</i>
1	10.03.2022	I Talk Remuneration to Mr. <name of person> Half Day session	2,500/-
<b>Total Amount</b>			

Place

Date

Name of Auditor :

FRN :

MRN :

UDIN Number :

Seal of Auditor and Official Seal

Name & Signature

Nodal Officer

Name & Signature

Head of the organisation