

Take action now to protect affordable housing residents from corporate profiteering and ensure affordable, dignified housing for all!

The California Tax Credit Allocation Credit Committee is considering [new regulations](#) that would cap rent increases for some properties funded with Low-Income Housing Tax Credits (LIHTC).

**ACTION:** Support rent caps for affordable housing residents in some LIHTC buildings

**WHEN:** Send your email before Monday, 3/18 at 5pm PT to: [anthony.zeto@treasurer.ca.gov](mailto:anthony.zeto@treasurer.ca.gov)

**Sample text:**

Subject line: Approve rent caps in the February 2024 proposed TCAC regulations

Dear Mr. Zeto,

The Low-Income Housing Tax Credit is a critically important program to create housing that is supposed to be affordable to Californians with low incomes. The fact that so many tenants in LIHTC properties routinely face significant rent increases and find themselves facing severe rent burden (i.e., paying over half of their income in rent) over time is antithetical to the entire purpose of the program. I applaud the California Tax Credit Allocation Committee for proposing a regulatory change to the program to cap rent increases for some of these properties. Please approve these proposed regulations.

Thank you,

[Name and city or organization]