The Marble Charter School Board Meeting Minutes

Date: January 7, 2026

Time: 5:30p

End: 7:37pm

Location: MCS Activity Room

Members Present:	Blythe, Rob, Bob, Sasha, Heather
Members Excused:	James
Staff:	Sam, Jaime Fiske
Guests:	

Marble Charter School teaches a growth mindset in a unique and nurturing environment while exceeding state standards.

MCS BOARD MEETING AGENDA
Wednesday, January 7th, 2026 @ 5:30pm
Marble Charter School, 418 West Main Street Marble Colorado

Google Meet joining info
Video call link: https://meet.google.com/wgt-kfbm-iwz
Or dial: (US) +1 321-586-0862 PIN: 509 377 854#
More phone numbers: https://tel.meet/wgt-kfbm-iwz?pin=6972414381815

Agenda

1. Call to Order 5:30pm
2. Reading of the Mission Statement - Bob
3. Changes to the Agenda - Add preschool discussion. Auditors to go first.
4. Approval of Agenda Bob, Sasha 2nd. All approved.
5. Approval of December 3, 2025 Board meeting minutes Rob motioned, Bob, all in favor.
6. Public Comment
7. November Financials - 15 min
    a) November Reconciliation Data Sent to the Board via email on December 9th, 2025

b) October Budget Summary/ November Budget Summary - 5 min

New format - Sam reviewed this. It should be more meaningful and clear. Easier for Sam to create and explain to the Board.
No concerns noted on October and November.

c) November Account Balances - 2 min

We did not spend a lot in the month of November. Added $56k from CORE to capital reserve fund.
COLOTRUST- balance is decreasing. The Bond makes this account confusing.

d) November Bond Summary - 2 min

e) FY25 Audit Presentation; Board Letter Final Audit - 20 min.

This was first on the agenda!
Calvin Seneker from McMahan & Associates presented
Most of the work is handled by GWSD staff.
Audit opinion: clean (unmodified) audit opinion. Everything is accurate as it has been presented.
High level review of financial statements. Accounting is a bit convoluted and hard to follow.
Calvin briefly explained the interest rate on the bond.
Reviewed income statement
Briefly discussed PERA and pension footnotes
Reviewed supplementary information- per pupil funding is down.
Bond revenue and expenditures related to the construction projects.
Governing Board Letter:

1. Accounting standards new adopted this year
2. Pension estimates
3. Per pupil count
4. PTO liability not relevant for MCS
5. Nothing material needed adjustment
6. Recommendations:
    a. segregation of duties - school size is an issue
    b. $63 discrepancy in July 2024
    c. GWSD accounting - ongoing positive relationship with MCS is recommended
    d. New accounting standard coming

f) Amended Budget Review & Approval -10 min

Reviewed changes and Sam discussed comments.
Operating in the negative when not including what we have in the COLOTRUST. But if we look at all the $$, we get to positive $17k.
Fund balance - Sam shared a graph with the Board (fund balance report) Sam points out Tabor reserve just sitting in case we need it. Fund balance is actually returning to where it used to be. Things got messy with the bond and during COVID, but it is going back to a more reasonable number. School does not need to have a huge fund balance.
Sam is asking for approval to spend $86,750 of grant funds in capital reserves.
We are spending more than we are bringing in. We are in the positive with the amended budget, but the bond is helping out right now. It is important to know that we need to increase revenue to cover school operating expenses and salaries in the future. (technically about $33k in the red).

Blythe moves to approve the amended FY26 Amended budget, Rob 2nd, all in favor.

Blythe moves to approve use of $86,750 grant funds in capital reserves, Rob 2nd. All in favor

8. Director Update
    a) Fall 2025 Survey Results - 10 min

Sam reviewed the results of the surveys.
One for K-2, 3-5 and 6-8.
Parent survey
Staff survey
Overall positive

    b) Rental Policy Draft

Reviewed draft contract. We want to make sure that those using the building are responsible and clean up afterwards. These are guidelines and we have fees attached and refundable deposit. Board and Director have the ability to waive, increase or decrease fees. The board agrees with Sam's draft.

    c) Ski Days and PEAK Snow Unit

Sam gave an update. Ski Day whole school Feb 4, and Mar 6.

9. New/Old business
    a) Growth/Development & Feb. 20 Film & Fundraiser - 10 min

Jaime presented on the fundraiser. Back Country film festival - Feb 20th (Friday)
Winter Wildland Wilderness (Snow school), secured location at Mtn Heart Brewery in Carbondale. Still able to have a fire ring and open garage doors if the weather permits. Beer sales to come to MCS, ask Cripple Creek Backcountry to sponsor and then charge admission. Possible add silent auction.
Mtn. Heart has a projector and screen to borrow.
Cost is $350 to rent the film.
Growth and Development committee working on this event.
Board supports moving forward.

    b) Preschool Update

Board asked for preschool representative to join the Board. We have not seen an application from Amber as she had indicated we would see.
Sam reports some positive movement and communication. However, we have not heard anything about Board involvement.
Sam will talk to Amber about where they are at.
Sam did meet with Kelly and reviewed the contract after the Board meeting.
We need to review the contract and see what our options are.

10. Adjourn 7:37pm

Submitted by _Blythe Chapman, MCS Secretary

Signed by Rob Durham, Board President:

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