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Total No. of Printed Pages: 2

Total No. of Questions: [09]

**B.Com. (E-Commerce) (Semester – 3<sup>rd</sup>)**

**COMPANY LAW**

**Subject Code: BCOM2309**

**Paper ID: [18140212]**

**Time: 03 Hours**

**Maximum Marks: 60**

**Instruction for candidates:**

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

**Section – A**

**(2 marks each)**

Q1. Attempt the following:

- a. What is meaning lifting of corporate veil?
- b. “Directors are not only agents but also in some sense trustees of the Company”.  
Comment
- c. “Dividend once declared cannot be revoked”. Explain the statement.
- d. “Directors are not only agents but also in some sense trustees of the Company”.  
Comment
- e. Distinguish Between: Managing Director and Whole Time Director
- f. Explain the concept of Doctrine of indoor management.
- g. What is the difference between forfeiture and surrender of shares?
- h. What is meant by the allotment of shares?
- i. What is a proxy in the context of corporate voting?
- j. Explain pre incorporation contract.

**Section – B**

**(5 marks each)**

- Q2. Explain the distinction between Public Company & Private Company.
- Q3. “A proper balance of the rights of the majority and minority shareholders is essential for smooth functioning of a Company”. Why?
- Q4. What are the different types of meetings in a company?
- Q5. Explain the concept of One Person Company (OPC) and Limited Liability Partnership (LLP) In India.
- Q6. List the duties and liabilities of Directors.

**Section – C**

**(10 marks each)**

- Q7. Differentiate between Memorandum of Association and Articles of Association. What are the Contents of a Memorandum of Association, how can you Alter the Contents of Memorandum of Association?
- Q8. Outline classification of companies under Company Act, 2013. Discuss the procedure for incorporation of a Company under The Companies Act, 2013.
- Q9. What is the difference between Member's voluntary winding up and Creditor's voluntary winding up. Under what circumstances will the court order a compulsory winding up of a Company? Explain the various consequences of winding up of a Company.