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## **Atlanta REALTORS® Releases November 2019 Statistics on Housing Market**

*The Atlanta REALTORS® Market Brief examines sales, prices in 11-county metro area*

**Atlanta, GA (December 23, 2019)** – Atlanta REALTORS® Association (ARA), the largest association of its kind in Georgia, released its November 2019 Market Brief on residential housing statistics for 11 area counties in metropolitan Atlanta. The Market Brief, compiled by First Multiple Listing Service (FMLS), provides the only regionally-focused synopsis of monthly sales and home prices for single-family residential properties.

### **Annual Comparison**

	<b>November, 2019</b>	<b>November, 2018</b>	<b>% Change</b>
<b>Total Home Sales</b>	4,108	4,266	<b>-3.7%</b>
<b>Median Sales Price</b>	\$279,000	\$260,000	<b>7.3%</b>
<b>Average Sales Price</b>	\$342,000	\$329,000	<b>4.0%</b>

### **Monthly Comparison**

	<b>November, 2019</b>	<b>October, 2019</b>	<b>% Change</b>
<b>Total Home Sales</b>	4,108	4,919	<b>-16.5%</b>
<b>Median Sales Price</b>	\$279,000	\$269,000	<b>3.7%</b>
<b>Average Sales Price</b>	\$342,000	\$334,000	<b>2.4%</b>

**Demand:** November residential sales were at 4,108, a decrease of 3.7% from the previous year.

**Price:** Average and median sales prices continue to gain traction and outpace 2018's figures, with positive gains. The median sales price in November was \$279,000, an increase of 7.3% from last November. The average sales price was \$342,000, up 4.0% from the previous year.

**Supply:** Atlanta area housing inventory totaled 13,576 units in November, a decrease of 6.08% from November, 2018. New listings totaled 3,533, down 13.1% from November, 2018 and down 2.4% from the previous month.



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**Largest Metro Counties Sales Comparison**

	Total Units Sold	Median Sales Price	Average Sales Price
<b>Cobb</b>	621	\$298,000	\$345,000
<b>DeKalb</b>	544	\$260,000	\$333,000
<b>Fulton</b>	788	\$370,000	\$479,000
<b>Gwinnett</b>	846	\$265,000	\$292,000

**A Word from 2019 Atlanta REALTORS® President DeAnn Golden:**

DeAnn Golden, President of Atlanta REALTORS® Association said *"Although the November 2019 Atlanta area housing inventory has seen a minor decline from last year, average and median sales prices continue to increase and outpace 2018's figures. The long-term trends for Metro Atlanta are still very positive and as we move into the holiday season, we, Atlanta REALTORS® are grateful for the privilege to help make the American dream of homeownership a reality for so many."*

The Atlanta REALTORS® Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month. Each month, the numbers reported for the previous month are updated to reflect additional recordings.

For more information or details on the reports, please contact Atlanta REALTORS® at 404-250-0051.

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**About the ATLANTA REALTORS® Association:**

The Atlanta REALTORS® (ARA, formerly the Atlanta Board of REALTORS®) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® association in Georgia, ARA serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 80% of the top producing agents. Membership in ARA is the hallmark of quality, professionalism, and production.

**About FMLS:**

First Multiple Listing Service, Inc. (FMLS) is the premier data services provider for real estate professionals in Georgia. FMLS was founded by a handful of real estate brokers in Atlanta in 1957. Today, membership is growing quickly and is spreading in every direction. Currently, FMLS has over 2,300 offices and serves more than 43,000 real estate agents. The FMLS listing database contains more than 31,000 active listings located all over Georgia and the Southeast.

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