

## Notice of Intention to Borrow

[Date]

**Re: Notice of Intention to Borrow - Estate of the late [Deceased Name]**

Dear [Beneficiary],

As Executor I wish to inform you that I am seeking to enter into a funding arrangement with **JustFund** to cover certain costs associated with the administration of the estate.

I will enter into this arrangement in my personal capacity, in anticipation of obtaining a grant of probate of the deceased's last Will (if not already obtained) and that the estate will subsequently reimburse the loan as part of the administration process.

### Funding Proposal

- Lender: **JustFund Finance Pty Ltd**
- Loan Product: Line of Credit
- Amount: \$ xxx
- Interest Rate: 9.85% pa.
- Fees: Establishment fee of 3.8% and thereafter \$49 per month
- Repayment: Payment from the Estate during the administration phase.

I have researched and considered alternative options for funding and I believe this arrangement to be in the best interests of the Estate and its Beneficiaries because:

- Pricing is reasonable and transparent;
- It is the only service in the market where there are no ongoing repayments to be made during the life of the loan;
- It is a dedicated service specifically designed for estate administration;
- The arrangement will allow the administration of the Estate to proceed efficiently and without unnecessary delay or cost associated with any liquidity issues;
- JustFund offers a dedicated, personal and empathetic service; and
- It avoids the need for you or me to contribute personally to estate expenses.

Should you have any questions or require further information please do not hesitate to contact me or, alternatively, you can contact JustFund directly for more information on 1300 644 980.

If I do not hear from you within 7 days I will assume that you have no objections to the arrangement and I will progress with the application on that basis.

Yours faithfully,

[Executor Name]